

कोकण बँक KOKAN BANK कोकन بینک
KOKAN MERCANTILE CO-OP. BANK LTD.
MULTI STATE BANK

Multiplying Trust... Multiplying Prosperity !

57th ANNUAL REPORT | 2025-2026



Progressing
Non-stop

Registered Office:

Harbour Crest, Mazagaon T.T. Mumbai: 400 010. Tel.: 2372 9969 / 8422 922080 / 81 / 82 / 83,
Email: customercare@kokan.bank.in Web: www.kokan.bank.in



Mr. Asif Gulam Mohammed Dadan
Hon. Chairman

**BOARD OF
DIRECTORS
2023-2028**



Mr. Asgar Mohammed Dabir
Vice Chairman



Mr. Najeeb Suleman Mulla
Director



Mr. Altaf Mohammed Kazi
Director



Mr. Bashir Amin Murtuza
Director



CA. Mohammed Naveed M. Ibrahim Roghay
Director



Mr. Dilip Abdul Rahiman Mujawar
Director



Adv. Tasneem Mohamed Sharif Kazi
Director



Mrs. Farida Razzak Kazi
Director



Dr. Shahid Ishaque Barmare
Director



Mr. Milind Hiran Kadalak
Director



Mr. Sameer Mehmood Mulla
Director



Mr. Abdur Rashid Abdul Latif Shaikh
Director



Adv. Maqbool Yusuf Surve
Director



Dr. Sajid Abdul Samad Adhikari
Director



Mr. Farhan Akhlaque Walele
Director



Mr. Akbar Kondkari
Chief Executive Officer

External Members of Board of Management



Mr. Anis Aslam Kazi
B.Com, LL.M



CA. Abdul Kadir Noor Mohammed Mukadam
Chartered Accountant



Mr. Imran Mehmood Kazi
B.Sc. (IT)



NOTICE

(For Share Holders Only)

20th August, 2026

The 57th Annual General Meeting of KOKAN MERCANTILE CO-OPERATIVE BANK LTD., will be held on Sunday, 13th September, 2026 at 11.00 a.m. at Rama & Sundri Watumull Auditorium, K.C. College, Dinshaw Wacha Road, Churchgate, Mumbai 400 020 to transact the following items of agenda :

AGENDA

1. To read and confirm the minutes of the 56th Annual General Meeting held on 14th September, 2025.
2. To approve the Annual Report, Balance Sheet and Profit & Loss Account for the financial year ended 31st March, 2026.
3. To approve appropriation of net profit and declaration of dividend for the financial year 2025 – 2026 as recommended by the Board of Directors.
4. To consider and adopt the Report of Statutory Auditors and compliance thereof for the year 2025 – 2026.
5. To appoint Statutory Auditors M/s Jain Triparthi & Co., Chartered Accountants for the year 2026-2027 subject to approval of the Reserve Bank of India and to authorize the Board of Directors to decide their remuneration.
6. To approve Budget for the year 2026-2027.
7. To take note of the loans and advances outstanding from the Directors and their relatives during the year 2025-2026 [vide section 39(3) of the Multi State Co-operative Societies Act, 2002].
8. Any other matter with the permission of the Chair.

By order and on behalf of
the Board of Directors

AKBARY. KONDKARI

Chief Executive Officer



IMPORTANT NOTES TO MEMBERS

1. If there is no quorum at the scheduled time in terms of Bye Law No. 30(iii), the meeting shall stand adjourned and the adjourned meeting shall be held half an hour later at the same venue irrespective of the rule of quorum.
2. Annual Report for the year 2025 – 2026 is uploaded on the Bank's Website "www.kokan.bank.in" as per the provision of Bye Law No.29(d)(iii) and members who desire to have a copy may download the same from the Bank's website or collect the same from branches. The audited Balance Sheet, Profit & Loss and Independent Auditor's Report is already published in newspapers Mumbai Urdu News dated 30th June, 2026 and The Financial Express dated 1st July, 2026.
3. Any member who wishes to seek information pertaining to the accounts is requested to write to the Bank atleast six days prior to the date of the Annual General Meeting i.e. on or before 6th September, 2026 by their registered email to shareholders@kokan.bank.in quoting their membership number and registered mobile number.
4. Members are required to notify the changes if any to their address (with valid address proof), email ID, mobile number, KYC details and account number. Members who do not maintain an account with our bank are requested to open one.
5. All members are required to comply with KYC requirements as advised by the RBI. Members are requested to contact their concerned Branch in this regard, if not complied with till date.
6. Members are requested to avail the share nomination facility, if not availed so far.
7. Dividend if declared will be paid on pro-rata basis to those shareholders whose names are on the records as on 31st March, 2026.
8. The Bank has formulated a policy to felicitate the meritorious children of the members. Members are therefore requested to provide the information about achievements of their children / ward in SSC and HSC examinations held for the academic year 2025 – 26 if their children / ward have secured 85% and above in aggregate in SSC and 80% and above in aggregate in HSC :
 - a) Under the scheme, a parent member who is registered as on 31st March of the preceding year shall be eligible to apply.
 - b) If both parents are members, only one parent member will be eligible to apply.

STATUTORY AUDITOR

M/s. Jain Tripathi & Co.
Chartered Accountants

CONCURRENT AUDITORS

- 1.M/s. Fakh & Co., Chartered Accountants
- 2.M/s. Yardi Prabhu & Associates LLP., Chartered Accountants
- 3.M/s. Jain Chowdhary & Co., Chartered Accountants

TAX AUDITOR

M/s Anisa & Co.
Chartered Accountants

LIST OF OUR BANKERS

- | | |
|--|-------------------------------------|
| 1. Reserve Bank of India | 17. Axis Bank |
| 2. Mumbai District Central Co-op. Bank Ltd. | 18. RBL Bank |
| 3. Ratnagiri District Central Co-op. Bank Ltd. | 19. DCB Ltd. |
| 4. Goa State Co-op. Bank Ltd., Panjim | 20. Jana Small Finance Bank |
| 5. Bank of India | 21. Suryoday Small Finance Bank |
| 6. Union Bank of India | 22. A.U. Small Finance Bank |
| 7. Canara Bank | 23. Ujjivan Small Finance Bank |
| 8. Punjab National Bank | 24. Unity Small Finance Bank |
| 9. State Bank of India | 25. Utkarsh Small Finance Bank |
| 10. Bank of Maharashtra | 26. Esaf Small Finance Bank |
| 11. Bank of Baroda | 27. TJSB Sahakari Bank Ltd. |
| 12. IDBI Ltd. | 28. Saraswat Co-op. Bank Ltd. |
| 13. Yes Bank Ltd. | 29. Shamrao Vithal Co-op. Bank Ltd. |
| 14. Kotak Mahindra Bank Ltd. | 30. Cosmos Co-op. Bank Ltd. |
| 15. HDFC Bank Ltd. | 31. Bandhan Bank |
| 16. ICICI Bank Ltd. | |



LIST OF OUR EXECUTIVES

Mr. Akbar Y. Kondkari

Chief Executive Officer

Mr. Sattar Shaikh

Deputy General Manager (Credit / Recovery / Legal / Marketing)

Mr. Noor Mohammed Mukadam

Deputy General Manager (Finance & Branch Control)

Mr. Tabrez Balbale

Chief Technology Officer

Mr. Irfan Kazi

Assistant General Manager (Finance, Investment & Taxation)

Mr. Rafique Shaikh

Assistant General Manager (Recovery)

Mr. Ashfaq Khan

Assistant General Manager (Compliance)

Mr. Arif Sayed

Chief Manager (Credit)

Mr. Hasan Sayed

Chief Manager (Recovery)

Mr. Jahid Shaikh

Chief Manager (M.I.S. & I.T.)

Mr. Rajesh Satardekar

Senior Manager (Audit & Inspection)



DIRECTORS' REPORT

Dear Members,

The Board of Directors are pleased to present 57th Annual Report along with the Audited Balance Sheet as of 31st March, 2026 and the Profit & Loss Account for the year ended March 31, 2026.

INDIAN ECONOMY AND ROLE OF CO-OPERATIVE BANKS :

The Indian economy continued to perform strongly during the year, driven by steady growth in the services sector, increased digital adoption, and rising domestic demand. Despite global economic uncertainties, inflationary pressures, and geopolitical challenges, India remained one of the fastest-growing major economies in the world. The Government's continued focus on financial inclusion, digital banking, infrastructure development, entrepreneurship, and support for the MSME sector has further strengthened the country's economic foundation and created new opportunities for businesses and individuals alike.

In this positive economic environment, urban co-operative banks continue to play an important role in strengthening the nation's financial system. With their close connection to local communities and a deep understanding of regional needs, co-operative banks provide timely and affordable banking services to individuals, small businesses, traders, farmers, self-employed professionals, and MSMEs. They promote financial inclusion by bringing banking services closer to the people and supporting economic activity at the grassroots level. As India moves towards its vision of becoming a developed nation, co-operative banks will continue to be trusted partners in this journey by encouraging savings, providing credit to productive sectors, supporting local entrepreneurship, and contributing to inclusive and sustainable economic growth.

AWARD CONFERRED ON THE BANK :

We feel proud to inform you that, owing to the hard work, dedication & collective efforts of team, our Bank has been honoured with the “Best Multi State Urban Co-operative Bank” award under Tier II category during the year in Indian Banking Summit in Mumbai.

PROGRESS OF THE BANK AT A GLANCE :

The Bank continued its steady growth journey during the year, delivering encouraging performance across all key financial indicators under the visionary leadership of **Hon. Chairman Mr. Asif Dadan**. Total deposits increased to **Rs.89,466.32 lakh**, reflecting the continued trust and confidence of our members, customers, and stakeholders, while total business grew to **Rs.1,45,589.30 lakh**, registering a healthy growth of **10.16%** over the previous year's figure of **Rs.1,32,161.33 lakh**. The Bank also recorded a **Gross Income of Rs.8,173.47 lakh**, demonstrating a significant improvement in its financial performance and operational efficiency. Asset quality improved substantially, with **Net NPA** declining to **2.84%**, reflecting the success of the Bank's focused recovery efforts, prudent credit appraisal, continuous monitoring of advances, and strengthened credit risk management practices.



PERFORMANCE OVERVIEW :

The overall performance of the Bank during the year was good. The Bank achieved growth in almost all parameters required under Eligibility Criteria for Business Authorisation (ECBA) framework of Reserve Bank of India. The sustained efforts of one and all have enabled the Bank to increase its Deposit and Advances to **Rs.89,466.32** lakh and **Rs.56,122.98** lakh respectively as on 31st March, 2026. Bank's Owned Funds stood at **Rs.17,527.95** lakh whereas Working Capital at **Rs.1,09,053.96** lakh and the Gross Income of the year stood at **Rs.8,173.47** lakh. The Share Capital and Reserves stood at **Rs.1,788.14** lakh and **Rs.15,739.81** lakh respectively.

The Bank achieved **Net Profit of Rs.717.91 lakhs**.

Performance high lights of the year **2025 - 26** are as under

(Rs. In lakh)

	31.3.2025	31.3.2026	Growth Percent
Share Capital	1,754.71	1,788.14	1.91%
Reserves	15,814.65	15,739.81	-0.47%
Owned Funds	17,569.36	17,527.95	-0.24%
Deposits	81,300.67	89,466.32	10.04%
Loans & Advances	50,860.66	56,122.98	10.35%
Investments	25,524.08	27,022.14	5.87%
Working Capital	99,434.26	1,09,053.96	9.67%
Gross Income	7,945.45	8,173.47	2.87%
Total Expenditure	6,926.69	7,455.56	7.64%
Net Profit	1,018.75	717.91	-29.53%
Capital to Risk Assets Ratio	17.07%	15.79%	-7.50%
Gross NPA	5,788.71	5,257.16	-9.18%
Net NPA	2,038.71	1,487.16	-27.05%

MEMBERSHIP :

Membership of the Bank stood at **57,221** as on 31st March, 2026 as against 55,389 as on 31st March, 2025. The number of nominal members as on 31st March, 2026 was 9,407.

SHARE CAPITAL :

Paid-up Share Capital of the Bank at the year-end stood at **Rs.1,788.14** lakh, as compared to Rs.1,754.71 lakh as at the previous year end, which is **1.91%** increase during the year.



RESERVES AND OTHER FUNDS :

The Reserves and Other Funds of the Bank stood at **Rs.15,739.81** lakh on 31.3.2026 as against Rs.15,814.65 lakh as at previous year.

The following table shows the figures of the Reserves & Other Funds under various heads as on 31.3.2026 as compared to that as on 31.3.2025 :

(Rs. in lakh)

PARTICULARS	2024 – 25	2025 – 26	RISE (%)
Reserve Fund (Statutory)	1,920.71	1,925.34	0.24%
Building Fund	1,619.42	1,619.42	--
Bad and Doubtful Debts	3,750.00	3,770.00	0.53%
Contingent provisions for Standard Assets	201.11	213.00	5.91%
Members' Welfare Fund	38.22	37.03	-3.11%
Development Reserve Fund	19.75	19.75	--
Charitable Fund	4.25	4.25	--
Contingency Fund	420.70	420.70	--
Investment Fluctuation Reserve Fund	389.72	389.72	--
Investment Depreciation Reserve	196.85	440.00	123.52%
Revaluation Reserve	4,164.52	3,931.98	-5.58%
General Reserve	1,482.71	1,482.71	--
Special Reserve	84.08	84.08	--
Golden Jubilee Fund	34.20	34.20	--
Provision for MSME restructured under Covid 19 & Non MSME restructured under Covid 19	149.76	29.93	-80.01%
Provision for Unity Small Finance Bank	1,335.35	1,335.35	--
Nominal Membership Fees	3.29	2.35	-28.57%
Total	15,814.65	15,739.81	-0.47%



WORKING CAPITAL :

The Working Capital stood at **Rs. 1,09,053.96** lakhs as against Rs. 99,434.26 lakhs of the last year. The following abridged Balance Sheet reflects the composition of working capital as at the year end :

(Rs. In lakh)

2024-25	Liabilities	2025-26	2024-25	Assets	2025-26
17,569.36	Own Funds	17,527.95	40,502.23	Liquid Assets	44,411.31
81,300.67	Deposits	89,466.32	50,860.66	Advances	56,122.98
--	Borrowings	--	736.26	Interest Receivables on	723.96
				Loans and Investments	
1,005.39	Other Liabilities	1782.94		Fixed Assets	
(441.16)	Profit & Loss A/c	276.75	5,373.97	Machines, Equipments	5,316.77
			1,961.14	Other Assets	2,478.94
99,434.26		1,09,053.96	99,434.26		1,09,053.96

DEPOSITS :

The deposit of the Bank continues to grow during the year and registered a growth of **Rs.8,165.65 lakh** as on 31st March, 2026 as compared to the figures as on 31st March, 2025.

Your Bank's total deposits reached **Rs.89,466.32** lakh as on 31st March, 2026 as compared to Rs.81,300.67 lakh at last year end showing a growth of 10.04%. Bank's CASA Deposit stood at **60.74 %** of the total deposit as on 31st March, 2026 compared to 59.69% of previous year.

Composition of deposits of the Bank is given here under :

(Rs. In lakh)

	31 st March, 2025	%	31 st March, 2026	%
Term Deposits	32,775.02	40.31	35,127.71	39.26
Current Deposits	9,819.79	12.08	12,546.35	14.02
Saving Deposits	38,705.86	47.61	41,792.26	46.72
TOTAL	81,300.67	100.00	89,466.32	100.00



LOANS & ADVANCES :

The advances of the Bank as on 31st March, 2026 stood at **Rs. 56,122.98** lakh as against Rs. 50,860.66 lakh in the previous year. The CD ratio stood at **62.73%**. The number of borrowers stood at **11,643** at the end of the year.

ADVANCES TO PRIORITY SECTOR & WEAKER SECTION :

Your Bank is following the policy prescribed by the Reserve Bank of India to grant loans and advances to priority sector and weaker section and to keep pace with growth in other types of advances. As on **31.3.2026** the Bank has advanced **Rs.30,770.06** lakh to the priority sector out of which **Rs.17,998.11** lakh to the weaker section. The percentage of priority sector advances to the total advances is **60.50%** and Weaker Section Advances stood to **35.39%** as on **31.3.2026**.

PURPOSE WISE ANALYSIS OF ADVANCES :

The Bank's advance portfolio as on 31st March, 2026 is as under :

A. TYPE OF LOAN			(Rs. in Lakh)
	NO. OF ACCOUNTS	AMOUNT	PERCENTAGE
Term Loan	11,251	47,853.44	85.27
Overdraft	345	7,271.68	12.96
Cash Credit	47	997.86	1.77
Total	11,643	56,122.98	100.00

B. SECURITYWISE ANALYSIS			(Rs. in Lakh)
	NO. OF ACCOUNTS	AMOUNT	PERCENTAGE
Secured	11,568	56,022.03	99.82
Unsecured	75	100.95	0.18
Total	11,643	56,122.98	100.00

C. PURPOSEWISE ANALYSIS			(Rs. in Lakh)
	NO. OF ACCOUNTS	AMOUNT	PERCENTAGE
Retail Loan	11,106	32,038.44	57.09
MSME	537	24,084.54	42.91
Total	11,643	56,122.98	100.00



NON PERFORMING ASSETS :

The Bank's Gross NPA as on 31st March, 2026 was Rs.52.57 crore whereas Net NPA was Rs.14.87 crore.

INVESTMENTS :

The Bank is in compliance with the directives of Reserve Bank of India Circular No. UBD.(PCB).MC.No.12/16.20.000/2010-11 dated 1st July, 2010 has invested in SLR Securities in GOI and other Government approved securities. Bank is maintaining its Demat Account with HDFC Bank Ltd. and SGL Account with ICICI Bank Ltd. All the transactions of sale and purchase are routed through SGL and Demat Account. Schedule annexed to Balance Sheet gives a detailed position of investment in various securities. Further, the Bank from treasury operation during the year earned profit of **Rs.92.41 lakhs**.

AUDIT & INSPECTION:

M/s. Jain Tripathi & Co., Chartered Accountants conducted the statutory audit of the Bank for the year ended 31st March, 2026. In order to have better check on the day-to-day functioning of the Bank, three independent Chartered Accountants were appointed as Concurrent Auditors viz. M/s. Yardi Prabhu & Associates LLP., M/s Fakhri & Co. and M/s Jain Chowdhary & Co., Chartered Accountants. Bank also has its own Internal Inspection Team who also carries out Risk Based Internal Audit.

CAPITAL TO RISK ASSETS RATIO (CRAR) :

Reserve Bank of India has made it mandatory to maintain Capital Adequacy norms even to Co-operative Banks. We are pleased to inform you that your Bank is adequately maintaining the CRAR (Capital to Risk Assets Ratio) which as on 31st March, 2026 stood at **15.79%** as against required rate of 12.00% as per Reserve Bank of India.

HUMAN RESOURCE & TRAINING TO DIRECTORS AND STAFF :

Bank is regularly deputing Directors, Officers and Staff to various training centres such as College of Agricultural Banking, Reserve Bank of India, Pune, from time to time. Further, the Bank is also arranging in-house training programs for the staff by reputed trainers and outside faculties.

INDUSTRIAL RELATIONS :

Bank expresses its gratitude to loyal and dedicated staff members for their selfless services rendered to the Customers, Depositors and Members. The Industrial relations during the year remained very cordial. The revision of wage agreement was signed between the Bank and Co-operative Bank Employees Union for staff upto Junior Officer and Kokan Bank Officers Association for Manager I and higher cadres after a period of 8 years.



ACKNOWLEDGEMENTS :

It would be appropriate to thank all those who contributed towards the achievements and progress of the Bank. At the outset, the Directors sincerely acknowledge the continued and ever-growing support and co-operation of the Bank's shareholders, customers, constituents and well-wishers.

The Directors are thankful to the Officers of the Reserve Bank of India, namely the Executive Director, Chief General Managers, General Managers, Deputy General Managers and other Officers of the Department of Regulation, Department of Supervision, Department of Currency Management and Department of Payment and Settlement System for their valuable guidance and co-operation from time to time.

The Board also place on record the valuable guidance given by RBI Inspection Team who conducted inspection of our Bank for the period from 1st April, 2024 to 31st March, 2025.

The Board also notes with appreciation the continued co-operation from the Central Registrar of Multi State Co-operative Societies, New Delhi and Commissioner for Co-operation, Pune, Government of Maharashtra.

The Board acknowledges the valuable suggestions given by M/s. Jain Triparthi & Co., Statutory Auditor, Mumbai, during their statutory audit of the Bank and thank them for the same.

The Directors are also grateful to M/s Fakh & Co., M/s Yardi Prabhu & Associates LLP and M/s Jain Chowdhary & Co., Chartered Accountants, who conducted the concurrent audit at the Branches allotted to them. Their timely guidance and advice have indeed helped the Bank in improving the Bank's functioning. The Directors are thankful to all Legal/Labour Advisors and retainers of the Bank for rendering guidance and services in legal and labour matters.

Further, the Directors are also grateful to M/s Yardi Prabhu & Associates LLP, Chartered Accountants who carried out our Head Office Department Audit and M/s Anisa & Co., Chartered Accountants for Tax Audit of the Bank during the year.

The Board also acknowledges timely services rendered by all our panel Advocates, Architects and Valuers. The Board also acknowledges the selfless service provided by the members of the Sub-Committees of the Bank. Their valuable suggestions helped the Board in the routine business of the Bank to a great extent.

The Board also acknowledges the services rendered by the Members of Board of Management. Their significant recommendations from time to time assisting the Board to take appropriate decisions.



Lastly, the Directors acknowledge and appreciate the dedicated services rendered by the Chief Executive Officer, Deputy General Managers, Assistant General Managers, Officers and Staff at all levels.

Mumbai

30th July, 2026

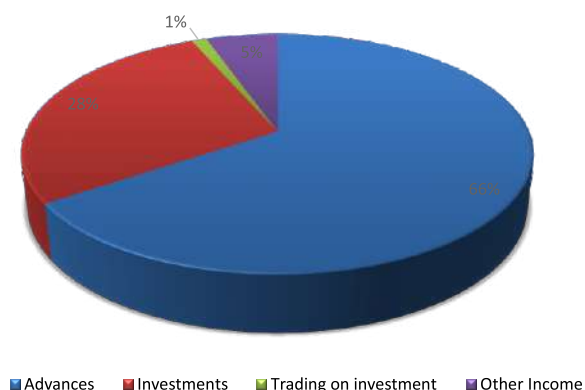
for and on behalf of the Board of Directors

ASIF G. M. DADAN
Chairman

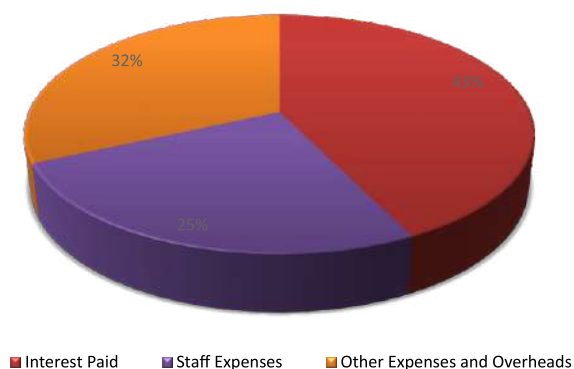


PERFORMANCE HIGHLIGHTS

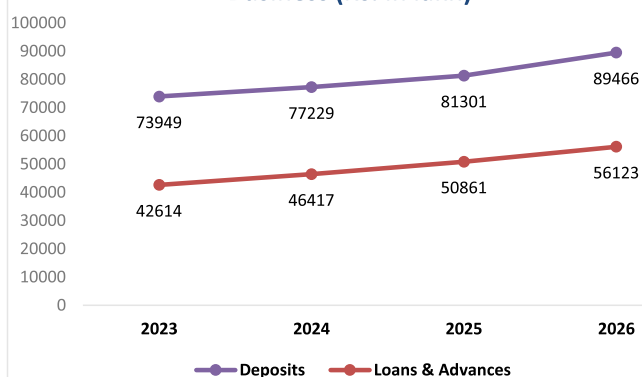
Income



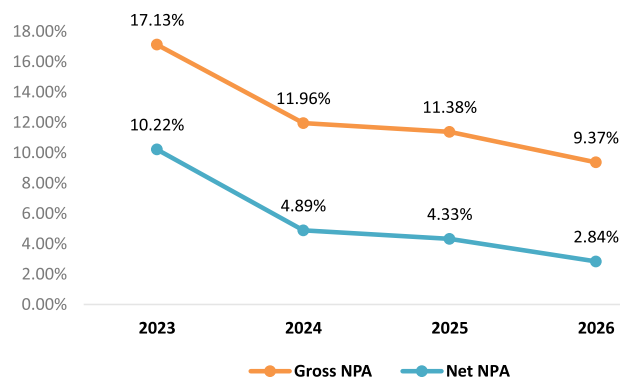
Expenses



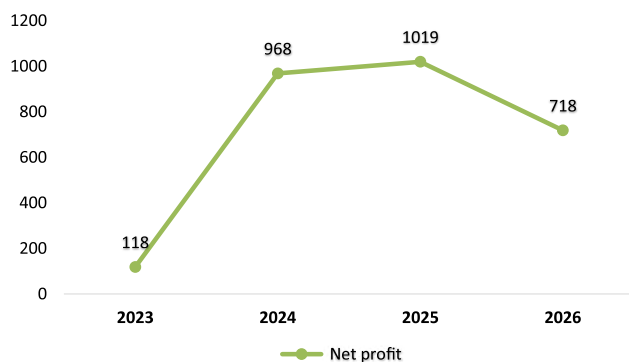
Business (Rs. in lakh)



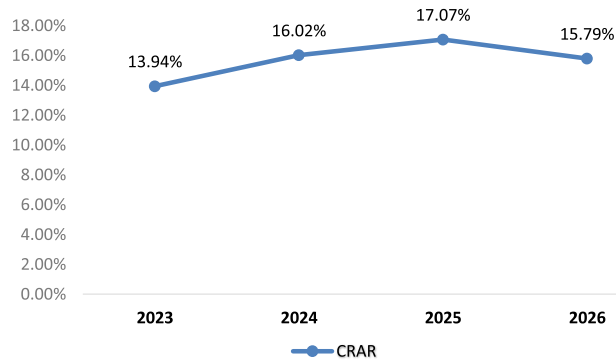
NPA



Net Profit (Rs. in lakh)



CRAR





BALANCE SHEET (as on 31st March 2026)

As at 31st March 25	CAPITAL AND LIABILITIES	Schedule	As at 31st March 26
17,54,70,575.00	CAPITAL ACCOUNT	" A "	17,88,14,400.00
1,58,14,65,447.76	RESERVE FUND AND OTHER RESERVES	" B "	1,57,39,80,702.39
8,13,00,66,928.92	DEPOSITS AND OTHER ACCOUNTS	" C "	8,94,66,31,646.35
63,06,84,565.97	OVERDUE INTEREST RESERVE(Contra)		73,60,50,440.35
1,09,35,762.00	INTEREST PAYABLE		2,59,36,649.00
12,90,87,281.93	OTHER LIABILITIES	" D "	19,64,10,042.29
	BRANCH ADJUSTMENT		
	PROFIT AND LOSS ACCOUNT	" K "	2,76,74,624.70
	NOTES ON ACCOUNTS FORM PART OF ACCOUNTS	" M "	
	<u>CONTINGENT LIABILITIES</u>		
	<u>31.03.25</u> <u>31.03.26</u>		
	Bank Guarantee 3,02,02,850.00 3,67,90,894.00		
	DEAF 7,75,18,467.75 8,51,67,185.80		
	Income Tax Demand 1,36,24,590.00 1,36,24,590.00		
10,65,77,10,561.58			11,68,54,98,505.08

As per our report of even date

JAIN TRIPATHY & CO.

Chartered Accountants

FRN : 103979W

Mumbai
29th June, 2026



BALANCE SHEET (as on 31st March 2026)

As at 31st March 25	PROPERTY AND ASSET	Schedule	As at 31st March 26
15,11,90,076.13	CASH In Hand with RBI, SBI , Maharashtra state Co-Op. Bank and District Central Co-Op. Bank.	" E "	20,05,46,254.39
1,34,66,24,858.35	BALANCE WITH OTHER BANKS	" F "	1,53,83,70,295.62
2,55,24,07,744.50	INVESTMENTS	" G "	2,70,22,14,471.50
5,08,60,66,161.60	ADVANCES	" H "	5,61,22,97,539.36
	INTEREST RECEIVABLE		
22,67,848.20	On Standard Advances (staff) 42,42,249.20		
7,13,58,376.61	On Investments 6,81,54,103.58		7,23,96,352.78
	Of which amount overdue - Nil		
	Considered Bad & Doubtful of Recovery - Nil		
63,06,84,565.97	Interest Receivable on NPAs (Contra)		73,60,50,440.35
—	BRANCH ADJUSTMENT		—
	FIXED ASSETS	"I"	
	Gross Block 81,68,04,797.77		
53,73,96,502.11	Less : Accumulated Depreciation 28,51,28,204.31		53,16,76,593.46
3,94,84,027.12	DEFERRED TAX ASSET		4,40,51,789.12
19,61,14,312.38	OTHER ASSETS	" J "	24,78,94,768.50
4,41,16,088.61	PROFIT AND LOSS ACCOUNT	"K"	—
10,65,77,10,561.58			11,68,54,98,505.08

FOR AND ON BEHALF OF THE **BOARD OF DIRECTORS**
FOR KOKAN MERCANTILE CO-OP. BANK LTD

ASIF GULAM M. DADAN
CHAIRMAN

ASGAR M. DABIR
VICE CHAIRMAN

ALTAF KAZI
DIRECTOR

CA NAVEED ROGHAY
DIRECTOR

ABDUR RASHID SHAIKH
DIRECTOR

AKBAR Y. KONDKARI
CHIEF EXECUTIVE OFFICER



PROFIT AND LOSS ACCOUNT (for the year ended 31st March, 2026)

(In Rs.)

PREVIOUS YEAR	EXPENDITURE	Schedule	CURRENT YEAR
30,99,02,970.17	To Interest on Deposits, Borrowings etc.	“L”	31,85,93,896.80
16,81,79,034.12	To Salaries and Allowances, Bonus & P.F.		19,00,49,822.90
25,84,838.00	To Directors & Local Comm. Mem. Fees and Allowances		61,72,150.00
2,27,66,664.23	To Rent, Insurance, Lighting & Taxes		2,26,92,286.51
10,84,148.00	To Law Charges		5,95,870.83
89,66,256.32	To Postage, Telegrams & Telephone Charges		90,67,872.04
52,10,430.93	To Audit Fees (Internal & Statutory)		68,93,040.00
1,16,06,213.93	To Depreciation		1,34,15,735.38
1,14,92,168.28	To Stationery, Printing & Advertisement		1,07,25,905.25
19,471.75	To Loss on Sale of Assets		38,073.88
23,750.00	To Loss on Sale of Investments		--
9,16,577.00	To Premium on Investment amortised		11,95,594.00
3,41,099.47	To Prior Period Expense		61,774.06
9,76,56,499.60	To Other Expenses		12,13,16,891.03
12,04,78,861.48	To Profit Before Provision & Tax		10,45,44,385.42
	To Provisions and Contingencies		
--	Provision for Depreciaion on investment		2,43,15,000.00
3,00,00,000.00	Provision for Bad & Doubtful Debts		20,00,000.00
--	Provision for Non-Performing investment		1,000.00
--	Provision for Standard Assets		11,89,000.00
12,37,94,388.54	To Net Profit Before Tax		8,90,22,951.31
2,80,00,000.00	Current Income Tax		2,18,00,000.00
(22,54,197.00)	Deferred Tax Expenses / (Income)		(45,67,762.00)
(38,26,703.98)	Previous Year Income Tax		--
10,18,75,289.52	To Net Profit After Tax		7,17,90,713.31
79,45,44,510.34			81,73,46,863.99

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

14,59,91,378.13	To Balance B/F		4,41,16,088.61
69,58,697.85	To General Reserve Fund		--
	To Net Profit Carried to Balance Sheet		2,76,74,624.70
15,29,50,075.98			7,17,90,713.31

As per our report of even date
JAIN TRIPATHY & CO.
Chartered Accountants
FRN : 103979W

Mumbai
29th June, 2026



PROFIT AND LOSS ACCOUNT (for the year ended 31st March, 2026)

(In Rs.)

PREVIOUS YEAR	INCOME	Schedule	CURRENT YEAR
49,59,26,180.59	By Interest on Advances		53,57,36,581.97
23,02,18,001.79	By Interest on Investment		22,80,74,822.65
2,11,82,067.39	By Commission, Exchange & Brokerage		2,41,06,664.90
12,92,556.73	By Locker Rent		15,30,395.20
74,80,782.34	By Other Receipts		30,98,319.96
36,454.69	By Profit on Sale of Assets		45,243.52
31,94,504.00	By Profit On sale of investment		92,40,921.00
13,35,348.90	By Dividend Received USFB		13,35,348.90
50,819.85	By Interest on Income Tax Refund		--
5,11,000.00	By Recovery in write off A/Cs		21,95,000.00
1,267.00	By Prior Period Income		--
	By Provision Written Back		
2,19,65,418.66	By Provision restructured for MSME & Non MSME W/Back		1,19,83,565.89
1,13,50,108.40	By Provision for Investment Depreciation Reserve W/Bk		—
79,45,44,510.34			81,73,46,863.99

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

10,18,75,289.52	By Net Profit from Profit & Loss Account	7,17,90,713.31
69,58,697.85	By Dividend Equalisation Fund	--
4,41,16,088.61	By Balance C/F	--
15,29,50,075.98		7,17,90,713.31

FOR AND ON BEHALF OF THE **BOARD OF DIRECTORS**
FOR KOKAN MERCANTILE CO-OP. BANK LTD

ASIF GULAM M. DADAN
CHAIRMAN

ASGAR M. DABIR
VICE CHAIRMAN

ALTAF KAZI
DIRECTOR

CA NAVEED ROGHAY
DIRECTOR

ABDUR RASHID SHAIKH
DIRECTOR

AKBAR Y. KONDKARI
CHIEF EXECUTIVE OFFICER



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

PARTICULARS	2025 - 26		2024 - 25	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
Net Profit After Tax as per Profit & Loss Account		7,17,90,713.31		10,18,75,289.52
Non cash expenses & Non Operating Expenses ADD / (LESS)				
Depreciation on Fixed Assets	1,34,15,735.38		1,16,06,213.93	
Provision For Income Tax	2,18,00,000.00		2,41,73,296.02	
Deferred Tax (Income) / Expenses	(45,67,762.00)		(22,54,197.00)	
Provision for Bad & Doubtful Reserves	20,00,000.00		3,00,00,000.00	
Provision for Investment Depreciation	2,43,15,000.00		--	
Provision for Restructured written back	(1,19,83,565.89)		(2,19,65,418.66)	
Provision for Staff Gratuity	(29,08,689.00)		--	
(Profit)/Loss on Sale of Assets	(7,169.64)		16,982.94	
Profit on Sale of Investments	(92,40,921.00)		(31,94,504.00)	
Loss on Sale of Investments	--		23,750.00	
Amortisation of Premium on Investments	11,95,594.00		9,16,577.00	
Provision for Investments Depreciation Reserve Written Back	--		(1,13,,50,108.40)	
Provision for Standard Assets	11,89,000.00		--	
Provision for Non Performing Investment	1000.00		--	
Provision for Leave Encashment	1,83,00,000.00	5,35,08,221.85	1,00,00,000.00	3,79,72,591.83
Adjustment for :				
a) Increase / (Decrease) in Reserves		2,48,600.00		92,357.00
b) Increase / (Decrease) in Deposits		81,65,64,717.43		40,71,44,872.87
c) Decrease / (Increase) in Loans and Advances		(52,62,31,377.76)		(44,43,65,400.79)
d) Decrease / (Increase) in Investments		(31,82,55,442.00)		(9,14,38,197.00)
e) Increase / (Decrease) in Other Liabilities		4,22,22,647.36		(8,00,21,726.44)
f) Decrease / (Increase) in Other Assets		(2,76,41,895.09)		10,25,05,833.34
Less Income Tax Paid		(2,00,00,000.00)		(3,00,00,000.00)
Net Cash Generated for Operating Activities (A) :		9,22,06,185.10		37,65,620.33
Adjustments for changes in Investing Activities				
Addition to Fixed Assets		(3,12,50,226.57)		(85,48,737.71)
Sale of Fixed Assets		3,07,790.00		--
CASH FLOW FROM INVESTING ACTIVITIES (B) :		(3,09,42,436.57)		(85,48,737.71)

CASH FLOW STATEMENT Contd....

PARTICULARS	2025 - 26		2024 - 25	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
Adjustment for changes in Financing Activities				
Increase / (Decrease) in share capital		33,43,825.00		(2,18,275.00)
CASH FLOW FROM FINANCING ACTIVITIES (C) :		33,43,825.00		(2,18,275.00)
Net Change in Cash and Cash Equivalent (A+B+C)		6,46,07,573.53		(50,01,392.38)
Cash and Cash equivalents at beginning of year		55,39,77,202.98		55,89,78,595.36
Cash and Cash equivalents at end of year		61,85,84,776.51		55,39,77,202.98
		6,46,07,573.53		(50,01,392.38)
Components of Cash & Cash Equivalents				
Cash Balance	13,76,59,084.00		9,27,94,188.36	
Bal. with other Banks (Excluding Fixed Deposits)	48,09,25,692.51		46,11,83,014.62	
Money at Call & Short Notice	—	61,85,84,776.51	—	55,39,77,202.98

NOTE : Cash Flow Statement is prepared according to the indirect method prescribed in AS-3

AS PER OUR REPORT OF EVEN DATE

FOR JAIN TRIPATHI & CO.
CHARTERED ACCOUNTANTS
(FRN. 103979W)

CA. DATA PRASAD B. TRIPATHI
PARTNER. (M. NO: 013593)
STATUTORY AUDITORS
UDIN : 26013593CRJXXC6721

PLACE: MUMBAI

DATED : 29.06.2026

FOR KOKAN MERCANTILE CO-OP. BANK LTD.

sd/-

AKBAR Y. KONDKARI
(CHIEF EXECUTIVE OFFICER)



SCHEDULES TO BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	<u>SCHEDULE-"A"</u>		
	<u>CAPITAL</u>		
25,00,00,000.00	A) Authorised Capital		25,00,00,000.00
	B) Subscribed & Paid up Capital: 7152576 (7018823) fully paid shares of Rs.25/- each held by		
14,91,98,725.00	i) Individuals	15,15,76,550.00	
2,62,71,850.00	ii) Others	2,72,37,850.00	17,88,14,400.00
17,54,70,575.00			17,88,14,400.00
	<u>SCHEDULE-"B"</u>		
	<u>RESERVE FUND & OTHER RESERVES</u>		
19,20,71,099.51	Statutory Reserves	19,25,33,399.51	
37,50,00,000.00	Bad & Doubtful Debts Reserve	37,70,00,000.00	
2,01,11,000.00	Contingent Provisions for Standard Assets	2,13,00,000.00	
16,19,42,000.00	Building Fund	16,19,42,000.00	
19,75,000.00	Development Reserve	19,75,000.00	
4,25,000.00	Charitable Fund	4,25,000.00	
38,22,479.70	Members Welfare Fund	37,02,479.70	
4,20,70,232.90	Contingency Fund	4,20,70,232.90	
3,89,72,326.63	Investment Fluctuation Fund	3,89,72,326.63	
1,96,85,000.00	Investments Depreciation Fund	4,40,00,000.00	
41,64,51,915.93	Revaluation Reserve	39,31,98,136.45	
14,82,70,674.37	General Reserve	14,82,70,674.37	
85,40,306.29	Provision for MSME / Non MSME Restructured Assets	29,92,758.45	
64,36,018.05	Provision for Restructured Assets Framework 2	--	
13,35,34,890.00	Contingent prov. for Non Performing Inv.-PMC Bank	13,35,34,890.00	
84,08,142.88	Special Reserve	84,08,142.88	
3,28,875.00	Nominal Membership Fees	2,35,175.00	
34,20,486.50	Golden Jubilee Fund	34,20,486.50	1,57,39,80,702.39
1,58,14,65,447.76			1,57,39,80,702.39
	<u>SCHEDULE-"C"</u>		
	<u>DEPOSIT AND OTHER ACCOUNTS</u>		
3,87,05,86,292.20	Savings Bank Deposits	4,17,92,26,094.23	
98,19,79,128.07	Current Deposits	1,25,46,34,472.48	
3,27,73,96,678.60	Term Deposits	3,51,27,71,079.64	
1,04,830.05	Matured Term Deposits	—	8,94,66,31,646.35
8,13,00,66,928.92			8,94,66,31,646.35



SCHEDULES TO BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	<u>SCHEDULE-"D"</u>		
	<u>OTHER LIABILITIES</u>		
1,41,44,331.35	Payorders/DDs payable	1,49,30,428.00	
8,18,96,691.58	Sundries	12,66,42,855.29	
2,80,00,000.00	Provision for Income Tax	4,98,00,000.00	
—	Provision for Non-Performing Investment	1,000.00	
50,46,259.00	Other Provisions	50,35,759.00	19,64,10,042.29
12,90,87,281.93			19,64,10,042.29
	<u>SCHEDULE-"E"</u>		
	<u>CASH</u>		
9,27,94,188.36	In Hand		13,76,59,084.00
	<u>Current Deposits</u>		
5,24,41,809.45	With Reserve Bank of India	5,26,94,571.52	
6,73,715.67	State Bank of India	24,65,254.24	
52,80,362.65	District Central Cooperative Bank	77,27,344.63	6,28,87,170.39
15,11,90,076.13			20,05,46,254.39
	<u>SCHEDULE-"F"</u>		
	<u>BALANCE WITH OTHER BANKS</u>		
	<u>Current Accounts</u>		
	<u>Nationalised Bank</u>		
45,66,453.38	Union Bank of India	1,87,52,862.23	
43,87,913.98	Canara Bank	34,94,500.98	
49,26,663.01	Bank of India	19,17,391.49	
82,71,597.49	Punjab National Bank	1,52,81,840.86	
59,325.40	Bank of Maharashtra	84,325.40	
11,35,123.20	Bank Of Baroda	32,455.20	3,95,63,376.16
	<u>Commercial Banks</u>		
15,18,54,372.69	Kotak Mahindra	14,47,01,642.38	
17,24,821.38	IDBI Bank	1,54,01,036.36	
74,45,774.95	HDFC Bank Ltd	21,64,557.05	
66,99,412.17	ICICI Bank Cheque Facility	68,82,293.13	
14,77,16,119.85	Yes Bank	12,65,06,056.78	
5,06,46,001.00	Utkarsh Small Finance Bank	5,62,11,000.00	
12,01,824.90	Unity Small Finance Bank	12,01,824.90	
57,86,255.00	Suryoday Bank	61,94,543.70	
44,71,148.53	Axis Bank Ltd	1,81,39,788.53	37,74,02,742.83
	<u>Urban Co-op. Bank</u>		
18,94,319.92	TJSB Sahakari Bank	10,72,403.13	10,72,403.13
40,27,87,126.85			41,80,38,522.12



SCHEDULES TO BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	<u>Fixed Deposits</u>		
	<u>Nationalised Bank</u>		
4,99,00,000.00	Canara Bank	7,00,00,000.00	
–	Bank of India	1,02,28,033.00	
11,99,99,000.00	Punjab National Bank	13,00,00,000.00	
8,96,63,343.50	Union Bank of India	12,42,17,217.50	33,44,45,250.50
	<u>Commercial Banks</u>		
10,23,26,766.00	IDBI Bank	10,59,70,667.00	
2,99,00,000.00	Ujjivan Small Fin. Bank	2,99,00,000.00	
6,00,00,000.00	DCB Ltd	5,00,00,000.00	
3,00,00,000.00	Jana Small finance Bank	3,00,00,000.00	
20,00,00,000.00	ICICI Bank	20,00,00,000.00	
1,00,00,000.00	Bandhan Bank	3,00,00,000.00	
2,00,00,000.00	Utkarsh Small Finance Bank	2,00,00,000.00	
1,50,00,000.00	Suryoday Small Finance Bank	3,00,00,000.00	
4,00,00,000.00	ESAF Small Finance Bank	3,00,00,000.00	
3,00,00,000.00	RBL	4,00,00,000.00	
3,69,48,622.00	Kotak Mahindra Bank	3,92,88,431.00	60,51,59,098.00
	<u>Urban Co-op. Banks</u>		
4,00,00,000.00	Saraswat Co-op. Bank Ltd.	5,00,00,000.00	
3,00,00,000.00	SVC Co-op. Bank Ltd.	4,00,27,425.00	
1,01,00,000.00	Cosmos Bank	4,08,00,000.00	
3,00,00,000.00	TJSB Sahakari Bank	4,99,00,000.00	18,07,27,425.00
94,38,37,731.50			1,12,03,31,773.50
1,34,66,24,858.35			1,53,83,70,295.62
	<u>SCHEDULE-"G"</u>		
	<u>INVESTMENTS</u>		
2,34,56,56,134.50	(1) Central & State Govt. Securities Face Val - Rs. 2,50,01,70,000/- (Rs. 2,35,01,70,000/-) Mkt Val-Rs.2,43,42,82,581.88/- (Rs.2,32,19,01,166.79/-)	2,51,29,12,861.50	
	(2) Other Trustee Securities	--	
1,500.00	(3) Shares in Co-Op. Institution and Co.Op. Hsg. Soc.	1,500.00	
3,69,50,000.00	(4) PSU Bonds/ Bonds of all India Financial Institutions	1,70,00,000.00	
28,81,500.00	(5) Adv. Premium on 8.75% IRFC	28,81,500.00	



SCHEDULES TO BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
3,33,83,720.00 13,35,34,890.00 —	(6) Equity Warrants USFB (7) PNCPS USFB (8) NUCFDC EQUITY SHARES	3,33,83,720.00 13,35,34,890.00 25,00,000.00	2,70,22,14,471.50
2,55,24,07,744.50			2,70,22,14,471.50
	<u>SCHEDULE-"H"</u>		
	<u>ADVANCES</u>		
	i) Short Term Loan, Cash Credit, Overdraft and Bill Discounted of which secured against:		
5,33,03,391.13	a) Government & Other approved securities Out of which overdue Rs. 31,88,178.34 (Rs. 49,41,901.42)	6,28,39,794.55	
86,96,74,137.81	b) Other Tangible Securities Out of which overdue Rs. 44,64,12,583.08 (Rs. 41,23,51,391.95).	76,95,47,726.53	
1,67,50,003.60	c) Personal Sureties Out of which overdue Rs. 4,009.00 (Rs. 0.00).	1,53,01,633.93	
99,85,01,508.09	d) Gold Ornaments Out of which overdue Rs. 13,94,89,046.52 (Rs. 12,86,49,448.50).	1,19,31,96,249.86	2,04,08,85,404.87
	ii) Medium Term Loan of which Secured against:		
4,21,02,461.72	a) Government & Other approved Securities Out of which overdue Rs. 33,69,752.00 (Rs. 16,04,927.40).	4,26,83,231.40	
13,39,64,521.91	b) Other Tangible Securities Out of which overdue Rs. 5,51,58,850.98 (Rs. 5,46,36,461.99)	3,12,10,906.07	
5,65,72,730.13	c) Personal Sureties Out of which overdue Rs. 31,38,805.08 (Rs. 64,01,800.91)	89,95,418.16	
7,19,27,276.50	d) Gold Ornaments Out of which overdue Rs. 1,15,61,441.00 (Rs. 93,63,901.00)	8,92,61,758.90	17,21,51,314.53
	iii) Long Term Loans of which secured agst. Tangible securities Out of which overdue Rs. 4725.16 lakhs (Rs. 3668.25 lakhs) (of the total advances Rs. 33,992.61 lakhs (Rs. 28432.70 lakhs) considered Bad & Doubtful of recovery & fully provided for Rs. 4820.11 lakhs (Previous year Rs. 4239.46 lakhs)		3,39,92,60,819.96
2,84,32,70,130.71			
5,08,60,66,161.60			5,61,22,97,539.36
	<u>SCHEDULE-"I"</u>		
	1. PREMISES - GROSS BLOCK		
60,30,00,880.55	Original Cost as per Last Year	57,97,47,100.82	
—	Add: Revaluation Increase	—	
—	Less: Revaluation Decrease	—	
—	Add: Additions during the year	95,96,500.00	
(2,32,53,779.73)	Less: Adjustment/Deduction/Sold during the year	(2,32,53,779.48)	
57,97,47,100.82	SUB-TOTAL (A)	56,60,89,821.34	



SCHEDULES TO BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	SCHEDULE-"I" Contd....		
7,31,88,936.62	Accumulated Deprn. Upto Last Year	7,67,44,788.95	
35,55,852.33	Add: Depreciation during the year	30,72,608.80	
2,32,53,779.73	Add: Amortisation on revalued amount	2,32,53,779.48	
(2,32,53,779.73)	Less: Adjustment/Deduction/Sold during the year	(2,32,53,779.48)	
7,67,44,788.95	SUB-TOTAL (B)	7,98,17,397.75	
50,30,02,311.87	TOTAL (A-B)		48,62,72,423.59
	2. FURNITURE & FIXTURES		
9,20,83,408.78	Original Cost as per Last Year	9,15,08,040.29	
	Add: Additions during the year	3,80,442.50	
(5,75,368.49)	Less: Deduction/Sold during the year	5,962.00	
9,15,08,040.29	SUB-TOTAL (A)	9,18,82,520.79	
7,45,37,556.06	Accumulated Deprn. Upto Last Year	7,57,32,300.66	
17,53,146.55	Add: Depreciation during the year	16,03,232.16	
(5,58,401.95)	Less: Depreciation on sale during the year	(5,635.32)	
7,57,32,300.66	SUB-TOTAL (B)	7,73,29,897.50	
1,57,75,739.63	TOTAL (A-B)		1,45,52,623.29
	3. VEHICLES		
40,47,917.52	Original Cost as per Last Year	40,47,917.52	
—	Add: Additions during the year	12,96,959.00	
	Less: Deduction/Sold during the year	(9,62,797.00)	
40,47,917.52	SUB-TOTAL (A)	43,82,079.52	
21,60,293.71	Accumulated Deprn. Upto Last Year	24,43,437.26	
2,83,143.55	Add: Depreciation during the year	2,81,622.07	
	Less: Depreciation on sale during the year	(6,79,415.97)	
24,43,437.26	SUB-TOTAL (B)	20,45,643.36	
16,04,480.26	TOTAL (A-B)		23,36,436.16
	4. COMPUTER HARDWARE & SOFTWARE		
10,01,94,066.42	Original Cost as per Last Year	10,58,11,951.60	
85,85,930.01	Add: Additions during the year	1,72,39,867.89	
(29,68,044.83)	Less: Deduction/Sold during the year	(22,95,613.32)	
10,58,11,951.60	SUB-TOTAL (A)	12,07,56,206.17	
9,57,56,740.28	Accumulated Deprn. Upto Last Year	9,73,13,316.08	
45,24,346.10	Add: Depreciation during the year	70,46,680.73	
(29,67,770.30)	Less: Depreciation on sale during the year	(22,95,537.70)	
9,73,13,316.08	SUB-TOTAL (B)	10,20,64,459.11	
84,98,635.52	TOTAL (A-B)		1,86,91,747.06



SCHEDULES TO BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	SCHEDULE-"I" Contd....		
	5. PLANT & MACHINERY		
2,92,73,032.48	Original Cost as per Last Year	2,90,10,658.63	
(2,62,373.85)	Add: Additions during the year	27,36,209.50	
	Less: Deduction/Sold during the year	(2,10,132.11)	
2,90,10,658.63	SUB-TOTAL (A)	3,15,36,736.02	
2,03,75,604.93	Accumulated Deprn. Upto Last Year	2,14,82,004.40	
13,31,259.21	Add: Depreciation during the year	12,53,705.37	
(2,24,859.74)	Less: Depreciation on sale during the year	(1,93,542.76)	
2,14,82,004.40	SUB-TOTAL (B)	2,25,42,167.01	
75,28,654.23	TOTAL (A-B)		89,94,569.01
	6. CIVIL WORK		
21,57,433.93	Original Cost as per Last Year	21,57,433.93	
—	Add: Additions during the year	—	
—	Less: Deduction/Sold during the year	—	
21,57,433.93	SUB-TOTAL (A)	21,57,433.92	
10,12,867.08	Accumulated Deprn. Upto Last Year	11,70,753.33	
1,57,886.25	Add: Depreciation during the year	1,57,886.25	
—	Less: Depreciation on sale during the year	—	
11,70,753.33	SUB-TOTAL (B)	13,28,639.58	
9,86,680.60	TOTAL (A-B)		8,28,794.35
53,73,96,502.11	TOTAL FIXED ASSETS (1+2+3+4+5+6)		53,16,76,593.46
	SCHEDULE "J"		
	OTHER ASSETS		
6,84,77,835.99	Miscellaneous Assets	10,48,49,446.78	
2,46,48,574.44	TDS Paid	2,60,40,667.62	
4,60,50,000.00	Advance Tax	6,60,50,000.00	
1,09,25,000.00	Deposit on Rental Premises	19,25,000.00	
13,79,310.68	Deposits with BEST, BMC etc.	14,59,478.77	
21,15,931.27	Stock of Printing & Stationery	21,43,826.33	
4,25,17,660.00	Sundry Debtors Non Banking Assets	4,25,17,660.00	
—	Gratuity Fund Assets	29,08,689.00	
19,61,14,312.38			24,78,94,768.50
	SCHEDULE-"K"		
	PROFIT AND LOSS ACCOUNT		
(14,59,91,378.13)	Profit / (Loss) as per last Balance Sheet	(4,41,16,088.61)	
10,18,75,289.52	Add : Net Profit / (Loss) as per profit and loss A/C	7,17,90,713.31	
(4,41,16,088.61)			2,76,74,624.70



SCHEDULES TO PROFIT AND LOSS ACCOUNT

Previous Year	PARTICULARS		Current Year
	SCHEDULE- "L"		
	OTHER EXPENDITURE		
10,08,540.14	Bank Charges		13,44,878.21
8,35,189.00	Conveyance Charges		8,26,943.37
23,45,976.04	Miscellaneous Expenses		31,04,845.04
7,92,424.50	Meeting Expenses		9,17,883.90
3,14,621.67	Training Expenses		20,94,963.00
4,10,537.95	Travelling Expenses		9,69,875.10
1,650.00	Transportation Charges		18,020.00
1,88,744.00	Travel & Halt Allowance		—
5,31,347.00	Subscription		6,57,664.45
3,26,696.00	Water Charges		2,68,646.00
70,26,375.05	Security Charges A/c		70,62,536.01
25,31,511.75	Expansion & Development		25,94,940.45
--	Recovery Expenses		64,131.00
28,925.00	R.T.O. Charges		18,020.00
36,79,317.00	Staff Welfare Expenses		45,55,979.00
7,88,099.00	Vehicle Fuel		9,92,874.00
3,03,194.00	Vehicle Maintenance		5,35,965.39
1,05,52,549.00	Professional Charges		2,21,39,552.73
7,80,952.50	Consultancy Charges		1,61,250.00
1,14,287.97	CIBIL Charges		—
2,37,000.00	Deferred Exp W./Off Maz Br. Pre		—
62,26,728.00	Comm A C Agent		71,31,700.00
21,72,174.70	NPCI Incentives Paid		2,78,034.08
2,40,798.71	Commission on IMPS Expenses		1,64,514.44
47,03,116.00	Commission on UPI Expenses		58,95,317.16
64,23,709.29	Commission NFs/Rupay ISS A/c		68,24,109.47
1,55,485.83	POS Issuer Commission A/c.		—
28,16,071.51	Computer Software		47,60,464.64
45,28,347.42	Computer Maintenance		41,62,017.08
4,90,800.00	Computer Maintenance (AMC)		5,59,576.64

SCHEDULES TO PROFIT AND LOSS ACCOUNT

Previous Year	PARTICULARS		Current Year
	SCHEDULE- "L" Contd...		
74,643.33	Expense on IT Call Center	2,845.22	
68,71,746.82	Maintenance Charges	68,26,669.21	
9,06,980.91	Maintenance (AMC)	8,49,553.22	
11,85,445.73	Maintenance IMPS Charges	12,03,719.52	
11,63,614.41	Maintenance RUPAY Switch Charges	12,01,501.33	
3,36,810.00	Maintenance Net Banking	3,92,400.00	
1,50,83,710.00	Maintenance UPI Charges A/C	2,03,25,375.37	
1,88,852.00	Maintenance ATM Monitoring	2,08,902.00	
13,37,000.27	ATM Maintenance AMC A/c.	9,85,225.66	
6,63,351.10	UPS Maintenance AMC A/c.	5,91,471.94	
50,08,440.00	CBS Maintenance Charges AMC	52,33,666.00	
82,894.00	CCIL Charges	1,49,955.40	
1,19,900.00	Maintenance of Positive Pay	87,200.00	
36,97,092.00	Annual General Meeting Expense	47,72,855.00	
3,80,850.00	Election Expense	3,80,850.00	
9,76,56,499.60			12,13,16,891.03

SCHEDULES - "M"

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

I.

1. OVERVIEW

The **Kokan Mercantile Cooperative Bank Ltd.**, (The Bank) was incorporated in 1969 and has completed its 57 years of operations, offering a wide range of Banking and Financial Services including commercial Banking and Treasury Operations. The area of operation extends to the territory of the Union of India.

2. BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles on a going concern basis, statutory requirements prescribed under the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry in India.

3. USE OF ESTIMATES

The preparation of the financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses for the reporting period. Actual results could differ from these estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The financial statements are drawn up keeping in mind the historical costs and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in Co-Operative Banks in India except otherwise stated.

2. Revenue Recognition (AS-9)

Income and expenditure are accounted on accrual basis except as stated below:

- Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization. Unrealised interest on non-performing advances is parked under "Overdue Interest Reserve" and correspondingly shown under "Interest Receivable".
- Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly. Dividend Income is accounted on declaration of dividend.
- Other Fees and Commission income are recognized when due, where the Bank is reasonably certain of ultimate collection.



- d.) Interest on unclaimed/matured fixed deposits, is accounted at the rate applicable to savings bank accounts in accordance with directives issued by the Reserve Bank of India (RBI).
- e.) Expenses of capital nature and otherwise like software, election expense and Voluntary Retirement Scheme (VRS) expenditure etc., are treated as Deferred Revenue Expenditure and are written off as under:

Software	3 years
Election Expenses	5 years
VRS	5 Years

3. Advances

- (i) Advances are classified into Standard, Sub-Standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- (i) Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India and is reduced from advances in compliance with above mentioned RBI circular. In addition, a general provision on standard assets is made as per RBI guidelines.

4. Cash Flow Statements (AS 3):

The cash flows are reported using the indirect method whereby profit after tax is adjusted for effects of transactions of non-cash nature, deferrals, or accruals of past or future cash receipts or payments. Cash & Cash equivalents comprises cash on hand, balance with other banks (excluding term deposits), money at call and short notice and highly liquid-time deposits that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

5. Investments:

- (i) Investments are classified in the following categories, as required by the R.B.I. guidelines:
- Held to Maturity (HTM) – These comprise the investments which the bank intends to hold till maturity.
 - Held for Trading (HFT) – Securities which are held for resale within 90 days from the date of acquisition.
 - Available for Sale (AFS) – Investments which are not classified in the above two categories.
- (ii.) Investments have been classified under 4 groups for the purpose of disclosure in the Balance Sheet as required by the above-mentioned RBI circular as under:
- Government securities,
 - Other Approved Securities,
 - Shares,
 - Debentures and Bonds



(iii) Reserve fund investments.

Investment earmarked against Statutory Reserve Funds and other funds and Investments under HTM category are treated as Permanent Investments and carried at cost. Other Investments are treated as Current Investments as required by AS 13 of Institute of Chartered Accountants of India

- (iv) (a) Cost of Brokerage, Fees, Commission and broken period interest at the time of acquisition of securities are recognised as revenue expenses.
- (b) Investments in “Available for Sale” / “Held for Trading” are valued category wise and script wise at lower of book value (cost), face value or market value. Depreciation, if any, in each category is provided for and net appreciation, if any, is ignored. The market value for the purpose of valuation of investment included in the “Available for Sale” & the “Held for Trading” categories is the market price of the scrip as available from the trades/ quotes on the stock exchange, SGL Account, Financial Benchmark India Pvt. Ltd. (FBIL)
- (c) Investments i.e. Government Securities & PSU Bonds/Debentures are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by FBIL.
- (d) In the case of investment classified under “Held to Maturity” (HTM) category, the premium amount, being the difference between the book value (cost) and face value is being amortized in equal installment over the remaining period for maturity. In case the security is purchased at a discount to the face value, the same is being booked as profit only at the time of maturity / sale of the security.
- (e) Reclassification of Investment from one category to another is done in accordance with RBI guidelines and any such transfer is accounted for at the Acquisition cost/ Book value/Market value whichever is lower as at the date of transfer.
- (f) Interest in income on investments is recognized on an accrual basis.
- (g) In case any investment is classified as non-performing, the necessary provision is done on that account and unrealized interest in non-performing Investment is accounted on realization basis.

6. Property, plant and equipments (AS-10)

- i. Fixed Assets are stated at historical cost less accumulated depreciation in accordance with AS-10 issued by ICAI. Fixed Assets include incidental expenses incurred on acquisition and installation of the assets.
- ii. Depreciation is provided on written down value on all the fixed assets except computers and premises. Depreciation on computers is calculated under Straight Line Method.
- iii. Depreciation on premises is calculated on the basis of rate determined with reference to residual life of each item of premises.
- iv. Fixed assets are depreciated at the rates as determined by the management except depreciation on computers which is charged @ 33 1/3% as per RBI guidelines, which is as under:



Furniture & Fixtures	10%
Vehicles	15%
Computers	33 1/3%
Plant and Machinery	15%
Civil Work	10%

- v. Depreciation on assets purchased are charged on Pro-rata basis to the extent of asset put to use.
- vi. Profit / Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place.
- vii. The surplus arising out of revaluation of premises carried out is credited to Revaluation Reserve in the Balance Sheet. This reserve is used to amortize the surplus arising out of difference between revalued carrying amount of the asset and its original cost over the remaining useful life of the premises.
- viii. As per AS 10 (revised 2016) Property, Plant and Equipment' issued by ICAI, depreciation on original cost as well as revalued amount should be debited to the Profit & Loss Account and an amount equivalent to the depreciation on such revalued amount of fixed asset should be transferred from Revaluation Reserve to revenue reserve. Whereas, the Bank has charged depreciation on the revalued amounts of premises to Revaluation Reserve. The treatment followed by bank will have no impact on profit/loss transferred to balance sheet, Capital Adequacy Ratio as well Net worth of the bank.

7. **Staff Retirement Benefits (AS-15):**

- i. The liability towards gratuity is assessed on actuarial valuation in accordance with Projected Credit Unit Method as per Accounting Standard – 15 (Revised) and the same is fully provided for.
- ii. Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme.
- iii. Leave encashment is accounted on accrual basis.
- iv. The Government of India on 21st November 2025 announced the implementation of four Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 which seek to rationalize 29 existing labour laws. The gratuity benefit and leave encashment being employee benefits, the increase in the bank's obligation due to application of the New Labour Codes is accounted for in accordance with the principles of AS 15, Employee Benefits. The changes to gratuity benefit and leave encashment resulting from the New Labour Codes are plan amendments and they are treated as past service costs.



8. Borrowing Costs (AS-16):

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred. No borrowing cost has been incurred during the year requiring capitalization.

9. Segment Reporting (AS-17):

The classification of exposures to the respective segments conforms to the Guidelines issued by RBI. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. As per RBI master direction dated 30th August 2021 bank has revised its segment as mentioned below. Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate only in the domestic segment. The Bank operates in the following business segments:

- i. Treasury: The treasury segment primarily consists of income and expenditure of treasury operation including forex treasury operation.
- ii. Corporate / Wholesale banking
- iii. Retail Banking
- iv. Other Banking Business

10. Leases (AS 19):

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS-19 – Leases, issued by ICAI.

11. Earnings Per Share (AS 20):

Basic and diluted earnings per share are calculated by dividing the net profit for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

12. Accounting For Taxes on Income (AS 22):

- a. Tax expense comprises of both deferred and current taxes. Current tax is determined and provided on the basis of estimated taxable income for the year arrived at as per the provisions of Income Tax Act, 1961 and applicable Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Taxes (CBDT).
- b. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
- c. Deferred Tax is based on tax rates and the tax laws effective at the Balance Sheet date.
- d. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- e. Deferred Tax Assets/Liabilities are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.



13. Discontinuing Operations (AS 24):

Principles of recognition and measurement as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenues, expenses, gains, losses and cash flows relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

14. Intangible Assets (AS-26) :

Computer Software purchased for Bank's use is amortized on a Straight-Line Method (SLM) basis @ 33 1/3%, considering the useful life as 3 years, in accordance with RBI guidelines.

15. Impairment Of Assets (AS-28)

Every year, the management assesses if there are indications of impairment in assets and provided for as per the management assessment of the degree of impairment, if any.

16. Provisions, contingent liabilities and contingent assets (AS-29):

A provision is recognized when the Bank has a present obligation as a result of past events where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value except in case of decommissioning, restoration and similar liabilities that are recognized as cost of Property, Plant and Equipment and are determined based on best estimate of the expenditure required to settle the present obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- i. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- ii. A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

17. Accounting Of Goods & Service Tax:

Goods and Service Tax (GST) has been implemented with effect from 1st July 2017. Accordingly, GST collected is accounted in GST Payable Account and GST paid to vendor is accounted in Input credit Receivable Account. Out of the GST in Input credit Receivable Account, eligible Input tax credit (ITC) is availed as set off. In case, eligible ITC remains unutilized, the same carried forward and set off subsequently. The ITC on expenses which is not allowable to be set off as per GST Law, is expensed out.

In case of fixed assets, eligible ITC of GST paid to vendors is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is added back to the value of respective assets.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.



18. Depositor Education and Awareness Fund Scheme, 2014

In terms of DBOD circular no. DEAF Cell.BC.114/30.01.002/2013-14, dated 27th May 2014, the Bank transfers balance's in accounts which have not been in operation for 10 years or more as mentioned in sub-clause (i) to (viii) in clause 3 of DEA Fund Scheme, 2014 to the Depositor Education and Awareness Fund maintained with RBI. In case of demand from customers/depositors whose unclaimed amount/deposit has been transferred to the fund, the bank repays customer/depositor, along with interest, if applicable and lodges the claim for refund from the Fund for an equivalent amount paid to customer/depositor. The details of refund made by the bank in each calendar month are furnished by the bank in the prescribed form, in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEA Fund) are reflected as Contingent liability.

19. Non-Banking Assets acquired in satisfaction of claim.

Non-Banking Assets (NBAs) acquired in satisfaction of claim is carried at lower of Net Book Value and Net Realisable Value.

III. NOTES ON ACCOUNTS:

1. Net profit & Loss for the period, prior period items and Changes in Accounting policies – (AS-5):

There is no significant change in Accounting policy in FY 2025-26.

The Bank has incurred prior period expenses of Rs. 0.62 lakhs which is shown separately in Profit & Loss Account.

2. Retirement Benefits (AS-15)

- The Bank is accounting leave encashment on accrual basis. As per the actuarial valuation as on 31.03.2026, it has Present Value of Obligations (PVO) of Rs.182.65 Lakhs as compared to Fair Value of Plan Assets (FVP) of Rs.Nil resulting in provision requirement for leave encashment of Rs.182.65 Lakhs as against the balance of Rs.183.00 lakhs under the head "Provision for Leave Encashment". The Bank has fully provided "Provision for Leave Encashment" as per the actuarial valuation.
- The Bank's Present Value of Obligations (PVO) of gratuity is Rs.879.66 Lakhs as compared to Fair Value of Plan Assets (FVP) of gratuity of Rs.908.75 Lakhs resulting in Gratuity asset of Rs.29.08 Lakhs. The surplus amount of Rs.29.08 lakh is credited to profit & loss account as on 31.03.2026 as per Accounting Standard 15.
- The details as required by Accounting Standard 15 (Revised) pertaining to Gratuity is as under:



(Rs. In lakh)

Sr. No.	PARTICULARS	Gratuity 31.03.2026	Gratuity 31.03.2025
1	Discount rate	7.21%	6.77%
2	Expected Return on plan assets	7.07%	7.00%
3	Salary escalation rate	3.00%	5.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:		
I.	Present value of obligation as at beginning of the year	954.93	1033.09
ii.	Interest cost	60.81	66.97
iii.	Current service cost	42.61	44.26
iv.	Liability transfer in	---	---
v.	Benefits paid	-131.98	-191.99
vi.	Actuarial (gains) / loss on obligations	-49.58	2.58
vii.	Present value of obligation as at year end	879.66	954.93
5	Reconciliation of opening & closing balance of fair value of fair plan assets:		
I.	Fair value of plan assets as at beginning of the year	1078.58	1181.91
ii.	Adjustments to opening balance	--	-96.77
iii.	Expected return on plan assets	70.88	74.49
iv.	Contributions	-	150.00
v.	Benefits paid	-131.98	-191.99
vi.	Actuarial (gain) / loss on plan assets	35.83	-39.04
vii.	Fair value of plan assets as at year end	908.75	1078.59
6	Amount recognized in Balance Sheet		
I.	Present value of obligations as at year end	879.66	954.93
ii.	Fair value of Plan Assets as at year end	908.75	1078.59
	Fund status	29.08	123.66
iii.	Assets / (liability) as at year end	29.08	123.66
8	Expenses recognized in Profit & Loss Account		
I.	Current service cost	42.61	44.26
ii.	Interest cost	60.81	66.97
iii.	Expected Return on planned Assets	-70.88	-74.49
iv.	Net actuarial (gain) / loss	-85.42	41.62
v.	Expenses to be recognized in Profit & Loss Account	-50.00	78.38



- d. The details as required by Accounting Standard 15 (Revised) pertaining to Leave encashment is as under:

(Rs. In lakh)

Sr. No.	PARTICULARS	Leave Encashment 31.03.2026	Leave Encashment 31.03.2025
1	Discount rate	7.21%	6.77%
2	Salary escalation rate	3.00%	5.00%
3	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:		
i.	Present value of obligation as at beginning of the year	280.54	298.60
ii.	Interest cost	18.02	19.35
iii.	Current service cost	61.97	64.58
iv.	Liability transfer in	--	--
v.	Benefits paid	-142.88	-203.07
vi.	Actuarial (gains) / loss on obligations	-34.99	101.07
vii.	Present value of obligation as at year end	182.66	280.54
4	Reconciliation of opening & closing balance of fair value of fair plan assets:		
i.	Fair value of plan assets as at beginning of the year	--	--
ii.	Adjustments to opening balance	--	--
iii.	Expected return on plan assets	--	--
iv.	Contributions	142.88	203.07
v.	Benefits paid	-142.88	-203.07
vi.	Actuarial (gain) / loss on plan assets	--	--
vii.	Fair value of plan assets as at year end	--	--
5	Amount recognized in Balance Sheet		
i.	Present value of obligations as at year end	182.66	280.54
ii.	Fair value of Plan Assets as at year end	--	--
iii.	Assets / (liability) as at year end	-182.66	-280.54
6	Expenses recognized in Profit & Loss Account		
I.	Current service cost	61.97	64.58
ii.	Interest cost	18.02	19.35
iii.	Expected Return on planned Assets	--	--
iv.	Net actuarial (gain) / loss	-34.99	101.07
v.	Expenses to be recognized in Profit & Loss Account	45.00	185.00



Note:

The Bank has considered the impact of the New Code on Wages, 2019 including changes in the definition of wages, while determining employee benefit obligations in accordance with AS 15.

- e. During the past year, the Bank disbursed additional increments to staff members. The total amount disbursed was Rs.12,64,697.00, out of which the balance of Rs 1,13,484.80 has been recorded under "Advance to Staff" within the category of "Other Assets," with plans to recover them from staff members in the ensuing years.

3. Segment Reporting (AS-17):

Primary Segment Reporting (By Business Segments) as at 31st March 2026

(Rs. in Lakh)

Particulars	Treasury	Corporate/ Wholesale Banking	Retail Banking	Other Banking Operations	Total as on 31-03-2026
Revenue	2,386.51	2,491.89	3,007.26	287.81	8,173.47
	(2,460.98)	(2,194.98)	(2,989.04)	(300.45)	(7,945.45)
Result	111.76	342.51	413.34	22.62	890.23
	(503.73)	(265.90)	(362.09)	(106.22)	(1,237.94)
Unallocated Expenses					
Net Profit / (Loss) before tax					890.23
					(1,237.94).
Provision for income tax					218.00
					(241.73)
Deffered tax					-45.68
					(-22.54)
Net Profit / (Loss) after tax					717.91
					(1,018.75)
Other Information					
Segment Assets	38,907.00	28,766.97	34,758.93	12,551.12	1,14,984.02
	(35,676.04)	(24,205.44)	(32,984.74)	(11,598.52)	(1,04,464.74)
Unallocated Assets					1,870.97
					(2,112.37)
Total Assets					1,16,854.99
					(1,06,577.11)
Segment Liabilities	38,917.49	29,158.13	35,188.57	5,398.08	1,08,662.27
	(35,560.47)	(24,633.80)	(33,545.39)	(5,455.40)	(99,195.06)
Unallocated Liabilities					8,192.72
					(7,382.05)
Total Liabilities					1,16,854.99
					(1,06,577.11)

The Previous year's figures are indicated in brackets.



4. Related Parties and Disclosure (AS-18)

The Bank is a Co-operative Society under the Multi State Co-operative Societies Act, 2002 and there are no Related Parties requiring disclosure under Accounting Standard 18 issued by I.C.A.I., other than Key Management Personnel Mr. Akbar Kondkari, Chief Executive Officer of the Bank. However, in terms of the Reserve Bank of India Circular dated 29.03.2003, he being a single party covered by this category, no further details thereon need to be disclosed.

5. Leases (AS 19)

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss Account. The Bank has cancellable operating leases and the disclosures under AS-19 on "Leases" issued by ICAI are as follows:

(Rs. in Lakh)

Particulars	31.03.2026	31.03.2025
Future lease rental payable as at the end of the year:		
- Not later than one year	47.83	44.26
- Later than one year and not later than five year	42.24	51.17
- Later than five years	0.00	0.00
Total of minimum lease payments recognized in the profit and loss account for the year.	35.49	36.62
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	0.00	0.00
Sub-lease payments recognized in the profit and loss account for the year	0.00	0.00

5. Earnings per Share (EPS) (AS 20) :

	Particulars	31.03.2026	31.03.2025
A	Profit / (Loss) after tax (Rs. In Lakhs)	717.91	1,018.75
B	Nominal value of Share (Rs. Per Share)	Rs. 25/-	Rs. 25/-
C	Weighted Average Equity shares used as the denominator	7055297	7012466
D	EPS – Basic & Diluted (in Rs.)	10.18	14.53



7. Accounting for taxes on Income (AS-22)

The major components of Deferred Tax Assets (net) arising on account of timing differences between book profit and taxable profits as at 31st March, 2026 are as follows:

(Rs. in Lakh)

Particulars	Balance as on 31.03.2025	For the Year	Balance as on 31.03.2026
Deferred Tax Asset			
Depreciation on Fixed Assets	(176.39)	0.38	(176.77)
Bad & Doubtful Debts Reserve	571.23	--	571.23
Leave Encashment	--	46.06	46.06
Net Deferred Tax Asset (Liability) (A-B)	394.83	45.68	440.52

The application of Deferred Tax has resulted in a net credit of Rs. 45.68 lakhs to the Profit and Loss Account for the year ended March, 2026. The closing Deferred Tax Assets (net) of Rs. 440.52 lakhs have been shown separately in the Balance Sheet.

8) Details of Expenditure on Computer Software (AS-26)

Details of Computer Software in accordance with Accounting Standard 26 on Intangible Assets issued by ICAI are as under:

Particulars	Amount (Rs. in Lakh)	
	31.03.2026	31.03.2025
Carrying amount at the beginning of the year	2.93	0.29
Add : Additions during the year	64.64	3.54
	67.57	3.83
Less : Amortisation during the year	11.77	0.90
Carrying amount at the end of the year	55.80	2.93

Amounts of commitments (net of advance) for the acquisition of computer software Rs. Nil (Previous Year Rs. Nil)

9. Impairment of Asset (AS-28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 issued by the ICAI is required.

10. Contingent Liabilities (AS-29)

Particulars	31.03.2026	31.03.2025
Bank Guarantees	3,67,90,894.00	3,02,02,850.00



In accordance with the Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI, the Bank has identified and transferred to the Depositor Education and Awareness Fund. The details of the same are as below:

(Rs. in Lakh)

Particulars	F. Y. 2025 - 26	F. Y. 2024 - 25
Opening balance of amount transferred as DEAF	775.18	709.42
Add : Amounts transferred to DEAF during the year	84.27	73.88
Less : Amount reimbursed by DEAF towards claims	7.78	8.12
Closing balance of amounts transferred to DEAF	851.67	775.18

11. Claims Against the Bank not acknowledged as Debts.

Bank's Income Tax Assessment for A. Y. 2014-15 is finalised. The Income Tax department has raised demand of Rs.1,36,24,590.00. Being aggrieved by the demand, the bank has filed an appeal against the demand. However, there is a contingent liability of Rs. 1,36,24,590.00 on the bank.

12. No disclosure is made of Accounting for Amalgamation (AS-14) and Consolidation of Financial Statement (AS-21) as the same is not applicable to the bank.

13. Suppliers/Service Providers covered under the Micro, Small and Medium Enterprises Development Act, 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. In view of the same, information relating to cases of delays in payments to Micro, Small and Medium Enterprises or of interest payments due to delays in such payments cannot be given.

14. Previous year's figures have been re-grouped/re-arranged wherever necessary to conform to the presentation of the accounts of the current year.



IV) Disclosure as per RBI master direction DOR.ACC.REC.No.208/21.04.018/2025-26 dated 28.11.2025

1. Regulatory Capital

Composition of Regulatory Capital

(Rs. in Lakh)

Sr. No.	Particulars	Current Year	Previous Year
I)	Paid up share capital and reserves (net of deductions, if any)	1,340.01	1,348.44
ii)	Other Tier 1 capital	7,494.30	6,930.36
iii)	Tier 1 capital (i + ii)	8,834.31	8,278.80
iv)	Tier 2 capital	656.67	590.83
v)	Total capital (Tier 1+Tier 2)	9,490.98	8,869.63
vi)	Total Risk Weighted Assets (RWAs)	60,096.70	51,973.85
vii)	Paid-up share capital and reserves as percentage of RWAs	2.23%	2.59%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.70%	15.93%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.09%	1.14%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.79%	17.07%
xi)	Leverage Ratio	Nil	Nil
xii)	Percentage of shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	Nil	Nil
xiii)	Amount of paid-up equity capital raised during the year	33.44	(-)2.18
xiv)	Amount of non-equity Tier 1 capital raised during the year, <i>of which</i> : Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant	Nil	Nil
xv)	.Amount of Tier 2 capital raised during the year, <i>of which</i> Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil



2) Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities as on 31.03.2026

(Rs. in Lakh)

	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months and to 6 months	Over 6 months and upto 1 years	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years
Deposits	7,309.00	1,631.00	3,503.00	5,163.00	10,765.00	60,372.00	623.00	100.00
Advances	947.00	1,910.00	1,624.00	2,842.00	5,003.00	11,960.00	6,708.00	21,359.00
Investments	11,255.00	490.00	1,470.00	478.00	199.00	1,001.00	1,997.00	9,693.00
Borrowings	--	--	--	--	--	--	--	--
Foreign Currency Assets	--	--	--	--	--	--	--	--
Foreign Currency liabilities	--	--	--	--	--	--	--	--

b) Maturity pattern of certain items of assets and liabilities as on 21.03.2025

	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months and to 6 months	Over 6 months and upto 1 years	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years
Deposits	6,096.00	626.00	2,939.00	4,750.00	8,949.00	54,441.00	674.00	141.00
Advances	1,042.00	212.00	1,759.00	2,661.00	7,303.00	12,411.00	6,288.00	15,308.00
Investments	6,733.00	2,467.00	4,414.00	980.00	200.00	699.00	1,010.00	8,682.00
Borrowings	--	--	--	--	--	--	--	--
Foreign Currency	--	--	--	--	--	--	--	--
Foreign Currency liabilities	--	--	--	--	--	--	--	--



3) Investments

a) Composition of Investment Portfolio

As at 31.03.2026

(Rs. in Lakh)

	Investment in India							Total Investments outside India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	
Held to Maturity								
Gross	15,403.12	0	0.02	0	0	0	15,403.14	0
Less : Provision for non-Performing Investments (NPI)		0	0	0	0	0	0	0
Net	15,403.12	0	0.02	0	0	0	15,403.14	0
Available for Sale								
Gross	9,726.00	0	25.00	198.82	0	1,669.19	11,619.01	0
Less : Provision for Depreciation and NPI	413.71	0	0	26.29	0	0	440.00	0
Net	9,312.29	0	25.00	172.53	0	1,669.19	11,179.01	0
Held for Trading								
Gross	0	0	0	0	0	0	0	0
Less : Provision for Depreciation and NPI	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Total Investments	25,129.12	0	25.02	198.82	0	1,669.19	27,022.15	0
Less : Provision for non-Performing Investments	0	0	0	0	0	0	0	0
Less : Provision for Depreciation and NPI	413.71	0	0	26.29	0	0	440.00	0
Net	24,715.41	0	25.02	172.53	0	1669.19	26,582.15	0



As at 31.03.2025

(Rs. in Lakh)

	Investment in India							Total Investments outside India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	
Held to Maturity								
Gross	17,390.71	0	0.02	0	0	0	17,390.73	0
Less : Provision for non-Performing Investments (NPI)	0	0	0	0	0	0	0	0
Net	17,390.71	0	0.02	0	0	0	17,390.73	0
Available for Sale								
Gross	6,065.84	0	0	398.32	0	1,669.19	8,133.35	0
Less : Provision for Depreciation and NPI	196.85	0	0	0	0	0	196.85	0
Net	5,868.99	0	0	398.32	0	1,669.19	7,936.50	0
Held for Trading								
Gross	0	0	0	0	0	0	0	0
Less : Provision for Depreciation and NPI	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Total Investments	23,456.55	0	0.02	398.32	0	1,669.19	25,524.08	0
Less : Provision for non-Performing Investments	0	0	0	0	0	0	0	0
Less : Provision for Depreciation and NPI	196.85	0	0	0	0	0	196.85	0
Net	23,259.70	0	0.02	398.32	0	1669.19	25,327.23	0



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs. in Lakh)

Particulars	Current Year	Previous Year
I) Movement of provisions held towards depreciation on investments		
a) Opening balance	196.85	310.35
b) Add: Provisions made during the year	243.15	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	(113.50)
d) Closing balance	440.00	196.85
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	389.72	389.72
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	389.72	389.72
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	3.35%	6.03%

c) Sale and transfers to / from HTM category

There are no sale / transfer transactions to / from HTM category made by the Bank during the year in excess of 5% of book value of investments held in HTM category at the beginning of the year.

d) Non-SLR investment portfolio

I) a) Non-performing non-SLR investments

(Rs. in Lakh)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening Balance	NIL	NIL
b)	Additions during the year since 1st April	0.01	NIL
C)	Reductions during the above period	NIL	NIL
d)	Closing Balance	0.01	NIL
e)	Total Provisions held	0.01	NIL



b) Non-performing Investments in Fixed Deposits :

(Rs. in Lakh)

Particulars	Current Year	Previous Year
Opening Balance	Nil	Nil
Additions during the year since 1st April	Nil	Nil
Reductions during the above period	Nil	Nil
Closing Balance	Nil	Nil
Total Provisions held	Nil	Nil

ii) Issuer composition of Non-SLR Investments

(Rs. in Lakh)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of Below Investment Grade Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	Nil	Nil	--	--	--	--	--	--	--	--
b)	FIs	198.82	398.31	--	--	--	--	--	--	198.82	398.31
c)	Banks	1,669.19	1,669.19	--	--	--	--	--	--	1,669.19	1,669.19
d)	Private Corporates (ARC's)	--	--	--	--	--	--	--	--	--	--
e)	Subsidiaries / Joint Ventures	--	--	--	--	--	--	--	--	--	--
f)	Others	25.00		--	--	--	--	--	25.00	25.00	
g)	Provision held towards depreciation	1,361.64	1,379.80	--	--	--	--	--	--	1,361.64	1,379.80
	Total	1,893.01	2,067.50	--	--	--	--	--	--	1,893.01	2,067.50

e) Repo Transactions (in face value terms)

There were no Repo/Reverse Repo Transactions during the year.



4) Asset Quality

a) Classification of advances and provisions held as on 31.03.2026

(Rs. in Lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	45,071.95	1,209.50	4,301.97	277.24	5,788.71	50,860.66
Add: Additions during the year					130.85	5,924.72
Less: Reductions during the year*					662.41	662.41
Closing balance	50,865.82	159.81	4,820.10	277.24	5,257.15	56,122.97
*Reductions in Gross NPAs due to:						
Upgradation					81.77	
Recoveries (excluding recoveries from upgraded accounts)					580.64	
Write-offs					--	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	201.11	120.95	3,351.81	277.24	3,750.00	3,951.11
Add: Fresh provisions made during the year	11.89				20.00	31.89
Less: Excess prov. reversed/write off Loans					--	--
Closing balance of provisions held	213.00	15.98	3,476.78	277.24	3,770.00	3,983.00
Net NPAs						
Opening Balance – Gross NPA		1088.55	950.16	--	2,038.71	
Add: Fresh additions during the year						
Less: Reductions during the year					551.56	
Closing Balance		143.83	1,343.32		1,487.15	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						



Classification of advances and provisions held as on 31.03.2025

(Rs. in Lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	40,867.40	389.98	4,882.39	277.24	5,549.61	46,417.01
Add: Additions during the year					1,463.86	5,668.41
Less: Reductions during the year*					1,224.76	1,224.76
Closing balance	45,071.95	1,263.63	4,239.47	277.24	5,788.71	50,860.66
*Reductions in Gross NPAs due to:						
Upgradation					93.74	
Recoveries (excluding recoveries from upgraded accounts)					1,131.02	
Write-offs					--	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	201.11	42.98	3,129.78	277.24	3,450.00	3,651.11
Add: Fresh provisions made during the year					300.00	300.00
Less: Excess prov. reversed/write off Loans					--	--
Closing balance of provisions held	201.11	120.95	3,351.81	277.24	3,750.00	3,951.11
Net NPAs						
Opening Balance – Gross NPA		344.40	1,755.21	--	2,099.61	
Add: Fresh additions during the year					--	
Less: Reductions during the year					60.90	
Closing Balance		1088.55	950.16	--	2,038.71	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	9.37%	11.38%
Net NPA to Net Advances	2.84%	4.33%
Provision coverage ratio	71.71%	64.79%



b) Sector-wise Advances and Gross NPAs

(Rs. in Lakh)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advance in that Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advance in that Sector
I)	Priority Sector						
a)	Agriculture and allied activities	50.14	14.83	29.58%	127.05	11.40	8.97%
b)	Advances to industries sector eligible as priority sector lending	7,636.88	863.09	11.30%	6,215.95	876.13	14.09%
C)	Services	16,374.99	2,554.23	15.60%	14,266.13	2,241.05	15.71%
d)	Personal Loans	6,708.05	440.79	6.57%	7,125.71	359.24	5.04%
	Sub Total (I)	30,770.06	3,872.94	12.59%	27,734.84	3,487.82	12.58%
ii)	Non - Priority Sector						
a)	Agriculture and allied activities	--	--	--	--	--	--
b)	Industry	--	--	--	--	--	--
c)	Services	--	--	--	--	--	--
d)	Personal Loans	25,352.91	1,384.21	5.46%	23,125.82	2,300.89	9.95%
	Sub Total (ii)	25,352.91	1,384.21	5.46%	23,125.82	2,300.89	9.95%
	Total (i + ii)	56,122.97	5,257.15	9.37%	50,860.66	5,788.71	11.38%



c) Particulars of resolution plan and restructuring

		Agriculture and allied activities		Corporates (Excluding MSME)		Micro, Small and Medium MSME		Retail (Excluding agriculture and MSME)		TOTAL	
		Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous
Standard	Number of Borrowers	--	--	--	--	--	--	--	--	--	--
	Gross Amount (Crores)	--	--	--	--	--	--	--	--	--	--
	Provision Held (Crores)	--	--	--	--	--	--	--	--	--	--
Substandard	Number of Borrowers	--	--	--	--	--	--	--	--	--	--
	Gross Amount (Crores)	--	--	--	--	--	--	--	--	--	--
	Provision Held (Crores)	--	--	--	--	--	--	--	--	--	--
Doubtfull	Number of Borrowers	--	--	--	--	--	--	--	--	--	--
	Gross Amount (Crores)	--	--	--	--	--	--	--	--	--	--
	Provision Held (Crores)	--	--	--	--	--	--	--	--	--	--
Total	Number of Borrowers	--	--	--	--	--	--	--	--	--	--
	Gross Amount (Crores)	--	--	--	--	--	--	--	--	--	--
	Provision Held (Crores)	--	--	--	--	--	--	--	--	--	--

d) Details of financial assets sold to Asset Reconstruction Companies (ARCs)

- The Bank has not sold any Non-performing assets to Asset Reconstruction Companies (ARCs) either in the current year or in the previous year.
- Investments in Security Receipts (SRs)

Bank has not made any investment in security receipts either in the current year and in the previous year.



e) **Details of non-performing financial assets purchased / sold from / to other banks / Financial Institutions/NBFCs (excluding ARCs)**

i) The Bank has neither purchased nor sold Non-performing financial assets from / to other Banks / financial Institutions / NBFCs (excluding ARCs) either in the previous year or in the current year.

f) **Non - Fund Based Credit Facilities**

(Rs. in Lakh)

		As at March 31, 2025	As at March 31, 2026	Previous Year	Previous Year
		Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
I	Outstanding Guarantees (In Lakhs)				
	a) In India	367.91	—	302.03	—
	b) Outside India	—	—	—	—
II	Acceptances, Endorsements and other Obligations (In Lakhs)	—	—	—	—

g) **Fraud accounts**

Banks shall disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

(Rs. in Lakh)

	Current Year	Previous Year
Number of frauds reported	NIL	NIL
Amount involved in fraud (₹ lakhs)	NIL	NIL
Amount of provision made for such frauds (₹ lakhs)	NIL	NIL
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ lakhs)	NIL	NIL



h) **Disclosure related to Project Finance**

Sl. No.	Item Description	No. of Accounts	Total outstanding as on 31-12-2025 (in Lakhs)	No. of Accounts	Total outstanding as on 31-03-2026 (in Lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	NIL	NIL	NIL	NIL
2	Projects under implementation accounts sanctioned during the quarter.	NIL	NIL	NIL	NIL
3	Projects under implementation accounts where DCCO has been achieved during the quarter	NIL	NIL	NIL	NIL
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	NIL	NIL	NIL	NIL
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	NIL	NIL	NIL	NIL
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	NIL	NIL	NIL	NIL
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	NIL	NIL	NIL	NIL
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	NIL	NIL	NIL	NIL
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	NIL	NIL	NIL	NIL
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	NIL	NIL	NIL	NIL
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	NIL	NIL	NIL	NIL
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	NIL	NIL	NIL	NIL
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	NIL	NIL	NIL	NIL
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	NIL	NIL	NIL	NIL
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	NIL	NIL	NIL	NIL
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	NIL	NIL	NIL	NIL



I) Disclosure under Resolution Framework for COVID-19-related stress

Format for disclosures to be made half yearly starting September 30, 2025

(Rs. in Lakh)

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resulation plan-position as at the end of the previous Half - Year (Mar. 2025)	of aggragete debt that slipped into NPA during the Half - Year	Amount written off During the Half - Year	Amount paid by the borrowers during Half - Year	Exposure to account classified as standard consequent to implementation of resolution plan position as at the end of this Half - Year
Personal Loan	—	—	—	—	—
Corporate persons*			—		
Of which, MSMEs	1,796.77	1.53	--	6.30	1,826.06
Others	876.44	62.42	--	33.39	698.34
Total	2,673.21	63.95	--	39.69	2,526.40

Format for disclosures to be made half yearly starting March 31, 2026

(Rs. in Lakh)

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resulation plan-position as at the end of the previous Half - Year	of aggragete debt that slipped into NPA during the Half - Year	Amount written off During the Half - Year	Amount paid by the borrowers during Half - Year	Exposure to account classified as standard consequent to implementation of resolution plan position as at the end of this Half - Year (Mar - 2025)
Personal Loan	—	—	—	—	—
Corporate persons*			—		
Of which, MSMEs	1,826.06	2.27	--	225.49	1,565.10
Others	698.34	1.45	--	33.87	652.23
Total	2,526.40	3.72	--	259.36	2,217.33



5. Exposures

a) Exposure to real Estate Sector

(Rs. in Lakh)

Category	Current Year	Previous Year
I) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
1) Non-priority	7,370.69	6,877.97
2) Priority	5,782.16	5,343.93
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	1,419.75	1,052.96
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	NIL	NIL
ii. Commercial Real Estate		
II) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
Total Exposure to Real Estate Sector	14,572.60	13,274.86

b) Exposure to Capital Market

(Rs. in Lakh)

Particulars	Current Year	Previous Year
Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL

c) Unsecured advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Rs. in Lakh)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	99.41	146.64
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken estimated value of such intangible securities	--	--



b) Loans against gold and silver collateral

Details of loans extended against eligible gold and silver collateral for F. Y. 2025 - 26

Particulars	Loans Outstanding		Average Ticket Size	Average LTV Ratio	Gross NPA (%)
	In Lakhs	As % of Total Loans	In Lakhs		
1. Opening balance of the FY [(a)+(b)]	10,704.29	21.05%	1.17	65.90%	0.53%
(a) Consumption loans	10,675.00	20.99%	1.17	65.90%	0.53%
of which bullet repayment loans	9,787.11	19.24%	1.11	65.90%	0.53%
(b) Income generating loans	29.29	0.06%	3.66	65.90%	--
2. New loans sanctioned and disbursed during the FY [(c)+(d)]	12,210.70	21.76%	1.38	NA	NA
(c) Consumption loans	12,184.86	21.71%	1.37	NA	NA
of which bullet repayment loans	11,152.50	19.87%	1.30	NA	NA
(d) Income generating loans	25.84	0.05%	4.31	NA	NA
3. Renewals sanctioned and disbursed during the FY	0	0%	0	NA	NA
4. Top-up loans sanctioned and disbursed during the FY	0	0%	0	NA	NA
5. Loans repaid during the FY [(e)+(f)]	15,496.21	27.61%	1.25	NA	NA
(e) Consumption loans	15,456.25	27.54%	1.25	NA	NA
of which bullet repayment loans	15,456.25	27.54%	1.25	NA	NA
(f) Income generating loans	39.96	0.07%	7.99	NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]	0	0%	0	NA	NA
(g) Consumption loans	0	0%	0	NA	NA
of which bullet repayment loans	0	0%	0	NA	NA
(h) Income generating loans	0	0%	0	NA	NA
7. Loans written off during the FY [(i) + (j)]	0	0%	0	NA	NA
(i) Consumption loans	0	0%	0	NA	NA
of which bullet repayment loans	0	0%	0	NA	NA
(j) Income generating loans	0	0%	0	NA	NA
8. Closing balance at the end of FY [(k) + (l)]	12,824.58	22.85%	1.40	61.72%	0.48%
(k) Consumption loans	12,784.62	22.78%	1.40	61.72%	0.48%
of which bullet repayment loans	11,631.13	20.72%	1.32	61.72%	0.48%
(l) Income generating loans	39.96	0.07%	4.44	61.72%	0



b) Loans against gold and silver collateral

Details of loans extended against eligible gold and silver collateral for F. Y. 2024 - 25

Particulars	Loans Outstanding		Average Ticket Size	Average LTV Ratio	Gross NPA (%)
	In Lakhs	As % of Total Loans	In Lakhs		
1. Opening balance of the FY [(a)+(b)]	8,594.84	18.52%	0.99	66.14%	0.59%
(a) Consumption loans	8,570.22	18.46%	0.99	66.14%	0.59%
of which bullet repayment loans	7,794.63	16.79%	0.93	66.14%	0.59%
(b) Income generating loans	24.62	0.05%	4.10	66.14%	0
2. New loans sanctioned and disbursed during the FY [(c)+(d)]	10,048.52	19.76%	1.14	NA	NA
(c) Consumption loans	10,033.66	19.73%	1.14	NA	NA
of which bullet repayment loans	9,265.28	18.22%	1.09	NA	NA
(d) Income generating loans	14.86	0.03%	2.97	NA	NA
3. Renewals sanctioned and disbursed during the FY	0	0%	0	NA	NA
4. Top-up loans sanctioned and disbursed during the FY	0	0%	0	NA	NA
5. Loans repaid during the FY [(e)+(f)]	11,848.84	23.30%	1.05	NA	NA
(e) Consumption loans	11,848.84	23.30%	1.05	NA	NA
of which bullet repayment loans	11,848.84	23.30%	1.05	NA	NA
(f) Income generating loans	0	0%	0	NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]	0	0%	0	NA	NA
(g) Consumption loans	0	0%	0	NA	NA
of which bullet repayment loans	0	0%	0	NA	NA
(h) Income generating loans		0%	0	NA	NA
7. Loans written off during the FY [(i) + (j)]	0	0%	0	NA	NA
(i) Consumption loans	0	0%	0	NA	NA
of which bullet repayment loans	0	0%	0	NA	NA
(j) Income generating loans	0	0%	0	NA	NA
8. Closing balance at the end of FY [(k) + (l)]	10,704.29	21.05%	1.17	65.90%	0.53%
(k) Consumption loans	10,675.00	20.99%	1.17	65.90%	0.53%
of which bullet repayment loans	9,787.11	19.24%	1.11	65.90%	0.53%
(l) Income generating loans	29.29	0.06%	3.66	65.90%	0



Details of gold and silver collateral and auctions

Sr. No.	Particulars	Current Year	Previous Year
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	NIL	NIL
(b)	Number of loan accounts in which auctions were conducted	NIL	NIL
(c)	Total outstanding in loan accounts mentioned in (b)	NIL	NIL
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	NIL	NIL
(e)	Gold or silver collateral auctioned during the FY (in grams)	NIL	NIL
(f)	Recovery made through auctions during the FY (in ₹ crore)	NIL	NIL
(g)	Recovery percentage:	NIL	NIL
(h)	as % of value of gold or silver collateral	NIL	NIL
(i)	as % of outstanding loan	NIL	NIL

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Rs. in Lakh)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	5,775.87	5,076.61
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.46%	6.24%

b) Concentration of Advances*

(Rs. in Lakh)

Particulars	Current Year	Previous Year
Total advances of the twenty largest borrowers	8,072.65	6,264.24
Percentage of advances of twenty largest Borrowers to total advances of the bank	14.38%	12.32%

c) Concentration of Exposures**

(Rs. in Lakh)

Particulars	Current Year	Previous Year
Total exposure of the twenty largest borrowers / customers	8,072.65	6,264.24
Percentage of exposures to the twenty largest Borrowers / Customers to total exposure of the bank on Borrowers / Customers	14.38%	12.32%

**** Exposures shall be computed as per applicable RBI regulations**



d) Concentration of NPAs

(Rs. in Lakh)

Particulars	Current Year	Previous Year
Total exposure to the top twenty NPA Accounts	3,594.59	3,799.54
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	68.38%	65.64%

7. Transfers to Depositor Education and Awareness Fund (DEAF Fund)

- a) In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated May 27, 2014, the Bank has transferred credit balances amounting to Rs.84.27 lakhs (mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014) maintained with the Bank which have not been in operation for 10 years or more. The required disclosure as per the said circular is as under:

(Rs. in Lakh)

Particulars	31.03.2026	31.03.2025
Opening balance of amounts transferred to DEAF	775.18	709.42
Add: Amounts transferred to DEAF during the year	84.27	73.88
Less: Amounts reimbursed by DEAF towards claims	7.78	8.12
Closing balance of amounts transferred to DEAF	851.67	775.18

The Bank has paid Rs. 7.78 lakhs to the customers /depositors towards the said deposits which have remained unclaimed for 10 years or more and Bank has lodged claim for the same amount with RBI during the year.

8) Disclosure of complaints

- b) Summary information on complaints received by the bank from customers and from the offices of Banking Ombudsman (OBOs)

Sr. No.		Particulars	Current Year	Previous Year
		Complaints received by the bank from its customers		
1		Number of complaints pending at beginning of the year	—	—
2		Number of complaints received during the year	3	2
3		Number of complaints disposed during the year	3	2
	3.1	Of which, number of complaints rejected by the bank	—	—
4		Number of complaints pending at the end of the year	—	—
		Maintainable complaints received by the bank from OBOs	—	—
5		Number of maintainable complaints received by the bank from OBOs	—	—
	5.1	Of 5, number of complaints resolved in favour of the bank by Bos	—	—



8(b) contd..

Sr. No.		Particulars	Current Year	Previous Year
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Bos	—	—
	5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	—	—
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	—	—
		Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.	—	—

c) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	—	1	100%	—	—
Ground - 2	—	1	100%	—	—
Ground - 3	—	1	100%	—	—
Ground - 4	—	—	—	—	—
Ground - 5	—	—	—	—	—
Others					
Total					
Previous Year					
Ground - 1	—	1	100%	—	—
Ground - 2	—	1	100%	—	—
Ground - 3	--	--	--	--	--
Ground - 4	—	—	—	—	—
Ground - 5	—	—	—	—	—
Others					
Total					



9. Disclosure of penalties imposed by the Reserve Bank of India

No penalty has been imposed by Reserve Bank of India on the Bank for the year 2025 - 26

10. Other Disclosures

a) Business Ratios

Sr. No.	Particulars	Current Year	Previous Year
I)	Interest Income as a percentage to Working Funds	7.30%	7.44%
ii)	Non-interest income as a percentage to Working Funds	0.40%	0.36%
iii)	Cost of Deposits	3.77%	3.97%
iv)	Net Interest Margin	4.25%	4.26%
v)	Operating Profit as a percentage to Working Funds	1.00%	1.23%
vi)	Return on Assets	0.69%	1.04%
vii)	Business (deposits plus advances) per employee (in ₹ lakhs)	474.23	431.90
viii)	Profit per employee (in ₹ lakhs)	2.34	3.33

b) Bancassurance business

The Bank is not dealing in Bancassurance business and hence details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by the Bank is not given.

c) Marketing and distribution

Since Bank is not dealing in marketing and distribution function, details of fees / remuneration received in respect of such business are not given.

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank has neither sold nor purchased PSLCs either in the current year or in the previous year.

e) Provisions and contingencies

(Rs. in Lakh)

Particulars	Current Year	Previous Year
i) Provisions for NPI	0.01	—
ii) Provision towards NPA	20.00	300.00
iii) Provision made towards Income tax including Deferred Tax	172.32	219.19
iv) Other Provisions and Contingencies (with details)		
a) Provision for Investments Depreciation reserve	243.15	—
b) Provision for Standard Assets	11.89	--



f) Payment of DICGC Insurance Premium

(Rs. in Lakh)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance premium	116.83	109.80
ii)	Arrears in payment of DICGC Premium	--	--

g) Disclosure of facilities granted to directors and their relatives

(Rs. in Lakh)

Advance to Directors, their relatives and Companies / Firms in which they are interested	Current Year		Previous Year	
	Funded	Non-Funded	Funded	Non-Funded
Directors & their relatives	72.25	--	75.36	--

FOR AND ON BEHALF OF THE **BOARD OF DIRECTORS**
FOR KOKAN MERCANTILE CO-OP. BANK LTD

ASIF GULAM M. DADAN
CHAIRMAN

ASGAR M. DABIR
VICE CHAIRMAN

ALTAZ KAZI
DIRECTOR

CA NAVEED ROGHAY
DIRECTOR

ABDUR RASHID SHAIKH
DIRECTOR

AKBAR Y. KONDKARI
CHIEF EXECUTIVE OFFICER

AS PER OUR REPORT OF EVEN DATE

FOR JAIN TRIPATHI & CO.
CHARTERED ACCOUNTANTS
(FRN. 103979W)

CA. DATA PRASAD B. TRIPATHI
PARTNER. (M. NO: 013593)
STATUTORY AUDITORS
UDIN : 26013593CRJXXC6721

PLACE: MUMBAI
DATED : 29.06.2026



SUB SCHEDULES TO SCHEDULE OF BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	<u>SUB SCHEDULE 1</u>		
	<u>DEPOSIT AND OTHER ACCOUNTS</u>		
	<u>(Sub-Schedule to Schedule-"C")</u>		
	Savings Bank Deposits		
3,82,85,31,582.13	Savings Bank Accounts	4,15,21,22,945.10	
2,48,648.06	Easy Saving	2,04,141.96	
72,30,704.23	Kokan Junior saving deposit	64,56,613.55	
46,82,885.45	Donations saving account	50,85,605.36	
2,98,92,472.33	Non-Res. (Ext) Saving	1,53,56,788.26	
3,87,05,86,292.20			4,17,92,26,094.23
	Current Accounts		
97,27,32,909.56	Current Deposit	1,24,52,89,873.16	
92,46,218.51	Credit Balance in CC/OD	93,44,599.32	
98,19,79,128.07			1,25,46,34,472.48
	Term Deposits		
27,18,82,856.85	Fixed	31,11,25,887.60	
2,04,01,51,001.75	Fixed -cum-Recurring	1,79,32,77,090.04	
4,95,27,681.00	Recurring	4,67,52,701.00	
38,14,94,288.00	Monthly Interest Deposit Receipt	37,64,38,033.00	
2,46,34,572.00	Multiple	2,44,78,994.00	
2,71,93,950.00	Non.Res (External) Term	1,40,65,287.00	
10,55,90,071.00	K.B.D.D.C.	11,84,28,901.00	
1,81,18,720.00	Lakhpatri Deposit Scheme	1,70,72,936.00	
1,28,30,267.00	Deposit for Bank Guarantee	1,87,96,036.00	
47,73,662.00	Kokan Education deposit	45,22,987.00	
17,94,47,229.00	Quarterly interest deposit	17,11,63,785.00	
14,24,87,690.00	Special deposit 444 days	59,65,36,826.00	
1,92,64,690.00	FD Earmarked For SDV	2,01,11,616.00	
3,27,73,96,678.60			3,51,27,71,079.64
	Matured Term Deposits		
1,04,830.05		—	—
8,13,00,66,928.92			8,94,66,31,646.35



SUB SCHEDULES TO SCHEDULE OF BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	<u>SUB SCHEDULE 2</u>		
	<u>SUNDRIES</u>		
	(Sub-schedule to Schedue-"D")		
54,08,584.00	Sundry Deposits	36,27,960.48	
1,94,04,386.76	Other Creditors	2,03,38,054.40	
10,30,912.00	Security Deposits of Employees	20,54,841.00	
6,12,000.00	Cheque awaiting for clearance	—	
1,80,066.90	Authorised Collection Agent Fund	2,79,460.90	
6,70,962.25	Excess Cash	6,76,442.25	
25,77,113.00	Sundry Creditors-TDS	22,24,618.40	
4,393.45	UPI Time Out / Credit Adjustment Account	—	
1,200.00	Legal Charges	—	
5,73,138.35	Commission Received in Advance	5,40,134.29	
5,30,785.53	SGST Payable	4,76,646.83	
5,30,785.58	CGST Payable	4,76,646.82	
99,230.93	Input TAX Credit SGST Payable	87,198.44	
99,231.97	Input TAX Credit CGST Payable	87,199.48	
1,09,553.18	UPI GST Paid	68,689.35	
1,00,00,000.00	Reserve for Leave Encashment	1,83,00,000.00	
94,302.93	RUPAY / NFS GST A/C Recieved	88,840.29	
38,39,600.00	ATM ISS A/C	45,67,900.00	
9,16,367.13	POS ISS A/C	10,91,856.13	
3,50,46,877.08	UPI Remitter A/C (Pool A/C)	7,14,75,358.13	
1,00,239.65	UPI GST Received	90,546.59	
102.00	CB / CA ATM Adjustment	—	
2,872.02	POS / ECOM Refund Account	—	
50,556.87	IGST Payable	68,616.27	
13,430.00	BBPS Collection	5,261.00	
—	TDS on GST	16,584.24	12,66,42,855.29
8,18,96,691.58			12,66,42,855.29



SUB SCHEDULES TO SCHEDULE OF BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	<u>SUB SCHEDULE 3</u>		
	<u>PROVISION FOR INCOME TAX</u>		
2,80,00,000.00	Provision for Income Tax (A.Y.2025-26)	2,80,00,000.00	
—	Provision for Income Tax (A.Y.2026-27)	2,18,00,000.00	
2,80,00,000.00			4,98,00,000.00
	<u>SUB SCHEDULE 5</u>		
	<u>OTHER ASSETS</u>		
	<u>(Sub-schedule to Schedule-J)</u>		
	<u>Miscellaneous Assets</u>		
9,65,424.00	Prepaid Expenses	34,37,639.00	
47,84,999.00	Sundry Debtors Fraud	47,84,999.00	82,22,638.00
	<u>Stock of Stamps</u>		
92,370.00	I) Adhesive	1,05,800.00	
594.00	ii) Postal	1,262.00	1,07,062.00
—			
75,000.00	Advance A/c	8,90,145.47	
86,52,000.00	Employees Festival Advance	90,39,800.00	
18,070.00	Advance Towards Staff Mediclaim Policy	—	
500.00	Advance Towards Franking Charges	--	
4,88,876.80	Advance to Staff	1,13,484.80	
10,12,773.00	Advance Towards Computers	--	
--	Advance Towards Renovation	49,700.00	
72,71,028.16	CGST Receivable	1,00,79,373.91	
56,42,943.47	SGST Receivable	83,42,288.42	
7,321.36	IGST Receivable	1,82,438.88	
6,43,376.94	Input tax credit CGST	6,37,360.67	
6,41,802.30	Input tax credit SGST	6,35,786.05	
90,139.36	RUPAY / NFS GST AC Paid	74,579.25	
3,39,43,271.98	UPI Benefeciary A/C (Pool A/C)	6,13,41,170.79	
22,24,800.00	ATM ACQ A/C	33,78,400.00	
46,989.94	DEAF claim receivable-RBI	1,70,784.99	
--	CB/CA ATM Adjustment	8,612.40	
--	UPI Timeout / Credit Adj.	100.55	
7,32,505.68	ECOM ISS AC	8,14,020.60	
11,42,550.00	Election Expense	7,61,700.00	9,65,19,746.78
6,84,77,835.99			10,48,49,446.78



SUB SCHEDULES TO SCHEDULE OF BALANCE SHEET

AS AT 31st March 2025	PARTICULARS		AS AT 31st March 2026
	SUB SCHEDULE 6		
	OTHER ASSETS (Sub-schedule to Schedule-J)		
	TDS PAID		
28,09,493.00	TDS Paid (A.Y. 2014-15)	28,09,493.00	
16,26,347.40	TDS Paid (A.Y. 2025-26)	16,26,347.40	
--	TDS Paid (A.Y. 2026-27)	15,64,222.22	
1,72,129.04	TDS on GST	--	
90,65,356.00	Income Tax refund receivable (A.Y. 2017-18)	90,65,356.00	
10,54,510.00	Income Tax refund receivable (A.Y. 2019-20)	10,54,510.00	
45,26,688.00	Income Tax refund receivable (A.Y. 2020-21)	45,26,688.00	
53,94,051.00	Income Tax refund receivable (A.Y. 2015-16)	53,94,051.00	2,60,40,667.62
2,46,48,574.44			2,60,40,667.62
	SUB SCHEDULE 7		
	OTHER ASSETS		
	(Sub-schedule to Schedule-K)		
	Advance Tax		
1,60,50,000.00	Advance Tax (A.Y. 2014-15)	1,60,50,000.00	
3,00,00,000.00	Advance Tax (A.Y. 2025-26)	3,00,00,000.00	
—	Advance Tax (A.Y. 2026-27)	2,00,00,000.00	6,60,50,000.00
4,60,50,000.00			6,60,50,000.00



EXPENDITURE

AS AT 31st March 2025	PARTICULARS	AS AT 31st March 2026
	TO INTEREST ON BRANCHES & SECURITY DEPOSIT & BORROWINGS	
9,82,26,295.63	Saving Bank Deposit	9,87,20,893.00
1,64,57,012.00	Fixed Deposit	1,65,18,341.00
14,00,08,426.00	Fixed Cum Recurring	12,90,83,921.00
29,31,754.40	Recurring Deposit	31,32,384.75
1,30,21,327.00	Quarterly Interest Deposit	1,20,75,714.00
11,82,932.00	FD For Locker	12,60,764.00
2,69,13,397.00	Monthly Interest Deposit	2,65,39,517.00
18,41,033.00	Multiple Deposit	17,49,802.00
9,86,815.00	N.R.E. Term Deposit	3,61,933.00
14,29,901.00	N.R.E. Saving Deposit	9,00,198.05
5,060.00	Easy Saving	4,617.00
2,05,564.00	KOKAN Junior SB Deposit	1,65,792.00
1,18,187.14	Donation SB Deposit	1,22,255.00
12,78,694.00	KBDDS	15,67,777.00
19,89,293.00	Lakhpati Deposit Scheme	15,80,454.00
12,409.00	Kokan Bank Monthly Deposit	--
26,33,437.00	Spl Deposit 444 days	2,31,74,182.00
6,33,006.00	Deposit for BG	8,73,247.00
—	Matured Deposits	6,60,000.00
		—
28,427.00	OVERDRAFT WITH ICICI	1,02,105.00
30,99,02,970.17		31,85,93,896.86
	SALARY, ALLOWANCE & BONUS	
13,36,77,742.12	Salary & Allowances	15,66,25,059.90
1,19,76,139.00	Bank Contribution to P.F.	1,26,97,217.00
14,04,150.00	Leave Travel Fare	4,64,350.00
4,92,212.00	Administrative Charges to P.F. / Other	5,21,634.00
18,000.00	Bank Contribution to L.W.F.	15,975.00
2,06,10,791.00	Leave Encashment	2,26,34,276.00
—	Staff Gratuity	(29,08,689.00)
16,81,79,034.12		19,00,49,822.90
25,84,838.00	DIRECTORS, LOCAL COMMITTEE MEMBERS FEES & ALLOWANCES	61,72,150.00
	RENT, TAXES, INSURANCE & LIGHTING	
36,62,016.00	Rent	35,49,040.00
5,00,802.00	Taxes	3,72,691.00
68,07,175.19	Lighting Charges	64,26,726.91
8,18,208.00	Property Tax	6,30,376.00
1,09,78,463.04	Insurance	1,17,13,452.60
2,27,66,664.23		2,26,92,286.51



EXPENDITURE

AS AT 31st March 2025	PARTICULARS	AS AT 31st March 2026
	POSTAGE, TELEGRAM & TELEPHONE CHARGES	
1,10,211.50	Postage	1,54,897.88
6,18,241.23	Telephone Charges/Fax	5,85,400.52
13,17,450.55	Courier	4,50,637.04
12,25,827.92	Leased Line Charges	19,39,539.77
21,82,630.37	Internet Charges	21,81,099.84
35,11,894.75	SMS Charges	37,56,296.99
89,66,256.32		90,67,872.04
	AUDITORS FEES	
1,42,113.83	Internal Audit Fees	--
15,04,413.93	Statutory Audit Fees	15,48,230.00
95,250.00	Tax Audit Fees	81,750.00
29,06,053.17	Concurrent Audit	32,21,755.00
4,30,850.00	EDP Audit	3,27,000.00
--	Special Audit Fees	3,49,080.00
--	Cyber Security Audit Fees	13,08,000.00
50,000.00	GST audit	--
81,750.00	Investment Audit	57,225.00
52,10,430.93		68,93,040.00
	DEPRECIATION ON	
17,53,146.53	Furniture & Fixture	16,03,232.16
35,55,852.33	Premises	30,72,608.80
44,34,422.47	Computer Hardware	58,69,318.94
1,57,886.25	Civil Work	1,57,886.25
90,126.51	Computer Software	11,77,361.79
13,31,636.29	Plant & Machinery	12,53,705.37
--		
	ON VEHICLES	
41,192.39	Motor Cycle	35,013.55
56,380.15	Bolero Cash Van	88,873.15
49,424.67	ECCO Car 8661	42,010.98
89,221.94	Ertiga 9068	75,838.64
46,924.40	Ertiga	39,885.75
1,16,06,213.93		1,34,15,735.38
	STATIONERY, PRINTING AND ADVERTISEMENT/PUBLICITY	
40,44,716.18	Stationery Consumed	32,74,569.91
22,76,230.07	Computer Stationary Consumed A/c	15,87,448.15
--	Xerox Charges	1,478.00
51,71,222.03	Advertisement/Publicity	58,62,409.19
1,14,92,168.28		1,07,25,905.25



INCOME

AS AT 31st March 2025	PARTICULARS	AS AT 31st March 2026
	INTEREST AND DISCOUNT ON LOANS & ADVANCES	
41,29,54,518.51	LOAN	45,71,85,474.88
7,68,95,168.84	OVERDRAFT	7,30,44,561.83
60,76,493.24	CASH CREDIT	55,06,545.26
49,59,26,180.59		53,57,36,581.97
7,15,01,811.00	Interest on Fixed Deposit	7,24,66,409.00
36,94,400.00	Interest on Call money	52,11,461.00
10,01,08,258.09	Interest on G-Sec	10,49,71,161.90
4,19,98,398.70	Interest on T-Bills	4,30,71,393.93
1,14,27,634.00	0% IDFC	8,66,896.82
14,87,500.00	8.75% IRFC	14,87,500.00
23,02,18,001.79		22,80,74,822.65
	COMMISSION, EXCHANGE AND BROKERAGE	
84,91,417.32	Commission	1,06,14,170.83
16,41,639.82	Loan Commission	18,42,325.00
1,47,647.49	Commission On Bank Guarantee	2,56,076.44
19,13,766.00	Processing Charges	19,93,470.24
17,44,271.22	Commission On YES BANK ATM	18,53,668.16
15,135.26	Commission On BBPS Collection	15,205.80
43,963.25	Commission On NACH MMS	53,414.75
20,85,173.26	Commission On UPI INCOME	23,65,411.75
4,21,389.77	Commission On IMPS Income	4,70,296.13
46,77,664.00	Commission On NFS/RUPAY ACQ	45,90,806.00
--	Commission POS Issuer	2,715.55
--	CIBIL Charges	49,104.25
2,11,82,067.39		2,41,06,664.90
	OTHER RECEIPT	
79,680.58	Miscellaneous Earning	5,50,665.06
58,921.46	Legal Notice & Reminders	76,314.12
6,87,712.53	Cheque book issue charges	3,44,961.74
17,61,426.07	Penal Charges on TL/CC/	3,840.40
--	Dividend MDCC	--
9,65,900.00	Classic ATM Card	9,10,450.00
39,27,141.70	NPCI Incentives Received	12,12,088.64
74,80,782.34		30,98,319.96

INDEPENDENT AUDITOR'S REPORT

To
The Members
Kokan Mercantile Co-Operative Bank Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Kokan Mercantile Co-operative Bank Limited** ("the Bank"), which comprise the **Balance Sheet** as at March 31, 2026, the **Profit and Loss Account** and the **Cash Flow Statement** for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Banking Regulation Act, 1949 (as applicable to Cooperative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made there under, the guidelines issued by the RBI and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2026;
- (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002, as amended, and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the RBI, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Bank's Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Bank's Annual Report including other explanatory information but does not include financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance.



Responsibilities of management and those charged with governance for the financial statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, the provisions of the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made there under, the guidelines issued by the RBI and the Central Registrar of Co-operative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditors' report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



- v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002, and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c. As required by Section 30(3) of The Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank;
 - d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns;
 - e. The Accounting Standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - f. The reports on the accounts of the branches/offices audited by the branch concurrent/ internal auditors have been forwarded to us and have been properly dealt with by us in preparing this Report.
 - g. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
3. As required by Rule 27(3) of the Multi State Co-operative Societies Rules, 2002, as per the information and explanations given to us and based on our examination of books of accounts and other records, we report as under on the matters specified in clause (a) to (f) of the said Rule:
 - a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, 2002, the Rules or the Bye-Laws of the Bank.
 - b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.



- c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery and reported in terms of clause (c) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002 are detailed below (Advances and investments categorized as doubtful and loss assets as per prudential norms laid down by the RBI are considered as doubtful of recovery):

Category	Principle O/s as at 31st March 2026 (Rs. in Lakhs)
Doubtful Assets	4820.10
Loss Assets	277.24
Total	5097.34

- d. As per information provided by the Bank to us and the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives.

Particulars	Outstanding Amount as on 31.03.2026	Security Value	Overdue (If Any)
Fund Based	72.25	286.93	Nil
Non-Fund Based	--	--	--

- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the RBI, to the extent applicable to the Bank.
- f. To the best of our knowledge, no other matters have been specified by The Central Registrar of Co-operative Societies, which require reporting under this Rule.

For Jain Tripathi and Co.
Chartered Accountants
FRN : 103979W

Data Prasad B. Tripathi
Partner
M. No: 013593
Mumbai
Dated: 29th June 2026
UDIN: 26013593CRJXXC6721



PROJECTED INCOME AND EXPENDITURE FOR THE YEAR 2026 - 27

KOKAN MERCANTILE CO-OP BANK LTD (Amt. In Lakhs)				
		PROJECTION (2026-2027)	2025-2026	
			PROJECTED	ACTUAL
A	INCOME			
	INT. ON LOAN	6000.00	5800.00	5357.00
	INCOME ON INVESTMENT	2500.00	2500.00	2281.00
	COMMISSION & OTHERS	1000.00	700.00	535.00
	TOTAL = A	9500.00	9000.00	8173.00
B	EXPENDITURE			
	INT. ON DEP & BORR.	3300.00	3200.00	3186.00
	SALARIES & ALLOWANCES	1900.00	1900.00	1900.00
	DIRECTORS FEES	100.00	40.00	62.00
	RENT, INSURANCE, LIGHTING, TAXES	300.00	250.00	227.00
	LAW CHARGES	10.00	15.00	6.00
	POSTAGE, TELEGRAM TELEPHONE	100.00	100.00	91.00
	AUDIT FEES	90.00	60.00	69.00
	DEPRECIATION	140.00	140.00	134.00
	STATIONARY , PRINT, ADVERTISING	110.00	120.00	107.00
	A.G.M. EXPENSES	50.00	40.00	48.00
	OTHER EXP. PREMIUM AMORTISED	1200.00	1100.00	1178.00
	PROVISION & WRITE OFF	500.00	500.00	275.00
	TOTAL = B	7800.00	7465.00	7283.00
	PROFIT INCOME TAX C = A - B	1700.00	1535.00	890.00
	INCOME TAX = D	500.00	335.00	172.00
	NET PROFIT (A- B)	1200.00	1200.00	718.00



Registered Office		Harbour Crest, Mazagaon T. T., Mumbai 400 010 Tel. : 2372 9969, 84229 22080 / 81 / 82 / 83 Email : customercare@kokan.bank.in Website : www.kokan.bank.in IFS Code KKBK0KMCB02		
Sr.	Branch Name	Address	Customer Timing	Telephone No. & Email
1.	Central Office Branch	202, Battiwala Building, Dr. Mascarens Road, Mazgaon Mumbai - 400 010	10.30 am - 1.00 pm 1.45 pm - 4.45 pm	Phone : 84229 22078 / 79 / 94 Email : centralofficeb@kokan.bank.in
2.	Mandvi Branch	129/131, Shariff Devji Street, Chakala, Opp. Pattharwali Masjid, Mumbai 400 003.	10.30 am - 1.00 pm 1.45 pm - 4.45 pm	Phone : 9326121723 / 932692966 / 9082137252 Email : mandvib@kokan.bank.in
3.	Mazgaon Branch	267, Gangathadi House, B.N.P. Road, Mazgaon, Mumbai - 400 010.	10.00 am - 1.00 pm 1.45 pm - 4.15 pm	Phone : 84229 22006 / 07 / 08 Email : reayroadb@kokan.bank.in
4.	Govandi Branch	Kokan Bank House, Gajanan Colony, Govandi, Mumbai 400043	10.00 am - 1.00 pm 2.30 pm - 5.30 pm	Phone : 84229 22009 / 10 / 11 Email : govandib@kokan.bank.in
5.	Jogeshwari Branch	7-8, Shakuntala Apartment, Gr. Flr., S. V. Road, Jogeshwari (W) , Mumbai 400102	10.15 am - 1.00 pm 1.45 pm - 4.30 pm	Phone : 84229 22012 / 13 / 14 Email : jogeshwarib@kokan.bank.in
6.	Kurla Branch	104/105, Sunny Co-op. Hsg. Soc., Belgrami Naka, 156, LBS Marg, Kurla (West), Mumbai 70	10.00 am - 1.00 pm 1.45 pm - 4.15 pm	Phone : 84229 22015 / 16 / 17 Email : kurlab@kokan.bank.in
7.	Kalyan Branch	Kokan Bank House, Dudh Naka, Kalyan, Dist. Thane 421 301.	10.15 am - 1.00 pm 1.45 pm - 4.30 pm	Phone : 84229 22020 / 21 Email : kalyanb@kokan.bank.in
8.	Kausa Mumbra Branch	Alavi Apartment Gr. Flr., Plot 31/B, Old Mumbai Pune Rd, Behind Hotel Sahil, Kausa Mumbra, Dist. Thane 12.	10.15 am - 1.15 pm 2.00 pm - 4.30 pm	Phone : 84229 22024 / 25 / 26 Email : kausamumbrab@kokan.bank.in
9.	Mira Road Branch	102, Saeeda Apts, 'B' Wing, 1 st Flr., Near Breez Apt., Naya Nagar, Mira Road (E), Dist. Thane 107.	10.15 am - 1.00 pm 1.45 pm - 4.30 pm	Phone : 84229 22022 / 23 Email : miraroadb@kokan.bank.in
10.	Thane (Rabodi II) Branch	Bape Tower, 1 st Floor, Opp. Masjid-e-Noor, II nd Rabodi, Dist. Thane 400 601	10.15 am - 1.00 pm 1.45 pm - 4.30 pm	Phone : 84229 22018 / 19 Email : thaneb@kokan.bank.in
11.	Nerul Branch	Shiv Parvati Co-op. Hsg. Soc. Ltd., Sector 21, Plot No. 106-110, Nerul (E), Navi Mumbai 400 706	9.00 am - 1.00 pm 1.45 pm - 3.15 pm	Phone : 84229 22027 / 28 Email : nerulb@kokan.bank.in
12.	Vashi Branch	Rainbow Flat & Shop Owners Asso. F-7, B-1, Sector 10, Vashi, Navi Mumbai 400 703	10.00 am - 1.00 pm 1.45 pm - 4.15 pm	Phone : 84229 22029 / 30 Email : vashib@kokan.bank.in
13.	Mhasla Branch	Ghansar Commercial Comp, Main Rd., Near S.T. Stand, Mhasla, At Post & Tal. Mhasla, Dist. Raigad 105	10.30 am - 1.15 pm 1.45 pm - 4.45 pm	Phone : 84229 22039 / 40 Email : mhasalab@kokan.bank.in
14.	Dapoli Branch	Shop No. 2, Dimtimkar Comp., Behind Dapoli Fish Market, Dapoli, Dist. Ratnagiri 415 712.	10.30 am - 1.15 pm 1.45 pm - 4.45 pm	Phone : 84229 22049 / 50 Email : dapolib@kokan.bank.in
15.	Khopoli Branch	101/102, 1st Floor, Masjid Complex II, M. G. Road Bazar Peth, Khopoli, Taluka Khalapur, Dist Raigad 410203.	10.30 am - 4.00 pm	Phone : 84229 22033 / 34 Email : khopolib@kokan.bank.in



Sr.	Branch Name	Address	Customer Timing	Telephone No. & Email
16.	Murud Janjira Branch	House # 17/83, Sardar Patel Road, Murud Janjira, Dist. Raigad 402 401	10.00 am - 1.00 pm 1.45 pm - 4.30 pm	Phone : 84229 22041 / 42 Email : murudb@kokan.bank.in
17.	Nagothane Branch	106, Bazar Peth Nagothane, Tal. Roha, Dist. Raigad 402 106	10.30 am - 1.15 pm 2.00 pm - 4.30 pm	Phone : 84229 22035 / 36 Email : nagothaneb@kokan.bank.in
18.	Panvel Branch	Shop No. 3 & 4, Al Badar C.H.S. Ltd., Kacchi Mohalla, Next to Sufa Masjid, Old Panvel, Dist. Raigad	10.30 am - 1.00 pm 1.45 pm - 4.45 pm	Phone : 84229 22031 / 32 Email : panvelb@kokan.bank.in
19.	Shriwardhan Branch	"Sahil" Mogal Mohalla, Shriwardhan, Dist. Raigad 416 702.	10.30 am - 1.15 pm 2.00 pm - 4.45 pm	Phone : 84229 22037 / 38 Email : shrivardhanb@kokan.bank.in
20.	Chiplun Branch	1 st Floor, Mahalaxmi Building, Mandvekar Complex, Bazar Peth, Chiplun, Dist. Ratnagiri 415 605	10.30 am - 1.00 pm 2.00 pm - 4.45 pm	Phone : 84229 22045 / 46 Email : chiplunb@kokan.bank.in
21.	Khed Branch	M/H, 96/18, Mahadik Mohalla, Pawaskar Naka, Khed, Dist. Ratnagiri 415 709	10.30 am - 1.00 pm 2.00 pm - 4.45 pm	Phone : 84229 22047 / 48 Email : khedb@kokan.bank.in
22.	Rajapur Branch	Chogule Bldg, Shp No. 2, Bazar Peth, Opp. Rajapur Nagar Parishad, Rajapur, Dist. Ratnagiri 416 702	10.00 am - 1.15 pm 1.45 pm - 4.15 pm	Phone : 84229 22053 / 54 Email : rajapurb@kokan.bank.in
23.	Ratnagiri Branch	Silver Plaza, 'A' Wing, Ground Floor, Dhanji Naka, Ratnagiri 415 612.	10.30 am - 1.15 pm 1.45 pm - 4.45 pm	Phone : 84229 22043 / 44 Email : ratnagirib@kokan.bank.in
24.	Sangmeshwar Branch	124, Paag Ali, Sangameshwar, Dist. Ratnagiri	10.00 am - 1.00 pm 2.00 pm - 4.15 pm	Phone : 84229 22051 Email : sangmeshwarb@kokan.bank.in
25.	Panjim (Goa) Branch	1 st Floor, El-Dorado Plaza, Helidoro Salgado Road, Panjim (Goa)	10.00 am - 1.15 pm 1.45 pm - 4.15 pm	Phone : 84229 22055 / 56 Email : panjimdb@kokan.bank.in



PROGRESS AT A GLANCE

(Amount in Lakh)

Sr. No.	Year	Share Capital	Members	Working Capital	Reserve & Surplus	Deposits	Advances	Profit		Dividend Paid Rate	No. of Branches	No. of Staff
								Gross	Net			
01	1969-70	0.39	375	0.39	0.04	Nil	0.36	0.01	0.00	Nil	1	NA
02	1974-75	5.15	2842	20.11	0.31	13.94	12.46	1.69	0.35	6%	1	NA
03	1979-80	19.73	7621	283.13	6.48	246.45	121.63	24.84	3.60	10%	3	NA
04	1984-85	76.23	22223	1639.51	69.09	1412.34	882.89	183.27	35.82	12%	6	NA
05	1989-90	164.37	33790	5081.06	332.99	4344.37	2907.84	566.18	95.94	12%	9	NA
06	1994-95	225.88	36184	9613.78	858.79	8099.42	4187.83	501.57	28.39	8.50%	10	386
07	1999-2000	383.36	41955	18035.24	1994.16	15207.03	7408.43	1239.21	(284.74)	Nil	21	473
08	2000-01	416.20	42572	18483.05	2233.18	15153.66	8273.98	330.18	138.58	Nil	21	471
09	2001-02	453.05	43305	18660.76	2426.15	15411.43	9537.12	268.74	172.18	5%	21	464
10	2002-03	463.78	43617	19963.61	2519.17	16591.05	9279.13	143.18	29.16	4%	21	455
11	2003-04	492.94	43662	22018.37	2716.70	18414.75	10237.63	313.24	62.89	9%	21	439
12	2004-05	543.96	43707	23254.75	2627.63	19331.95	12449.35	277.05	73.62	9%	21	369
13	2005-06	559.02	43784	28202.29	3964.36	23249.48	12648.16	293.68	76.86	9%	21	355
14	2006-07	617.51	45007	31767.00	4539.28	25966.59	16245.73	281.13	71.75	6%	21	346
15	2007-08	693.97	44731	35935.95	4397.54	29170.43	18627.60	323.91	101.05	10%	21	337
16	2008-09	730.22	44803	39047.38	4599.19	31707.30	20962.63	397.02	171.85	12%	21	319
17	2009-10	751.44	44864	42135.60	4841.78	34662.18	19679.62	322.38	142.90	8%	23	316
18	2010-11	770.67	44926	46963.47	4987.70	38923.13	21161.02	356.95	82.19	7%	25	305
19	2011-12	870.01	49257	51129.85	5310.88	41025.43	27877.42	477.65	227.43	10%	25	295
20	2012-13	907.79	49389	53537.83	5958.98	42243.68	28842.17	507.96	262.03	12%	25	286
21	2013-14	955.64	49520	57472.35	6330.74	47943.51	27724.06	664.80	415.01	12%	25	281
22	2014-15	1076.55	49688	58735.93	7124.22	48861.21	28454.27	794.39	160.99	9%	25	276
23	2015-16	1143.90	49584	63767.36	10314.25	50698.50	28756.83	1073.54	160.52	10%	25	267
24	2016-17	1280.84	49881	71051.64	10874.67	56608.18	31269.48	1620.43	475.67	10%	25	248
25	2017-18	1479.82	50527	70008.28	10595.57	54306.62	36716.50	1368.44	695.79	10%	25	233
26	2018-19	1621.25	51333	74765.55	10739.64	59146.83	40602.31	1431.67	730.43	10%	25	266
27	2019-20	1660.19	51682	75410.97	11815.85	59724.83	42648.83	134.12	133.62	NIL	25	265
28	2020-21	1597.33	51757	81109.59	13327.28	65722.02	40733.88	(1476.78)	(1634.86)	NIL	25	246
29	2021-22	1629.68	52254	84862.84	14108.22	70393.72	40531.77	(1227.76)	(909.84)	NIL	25	298
30	2022-23	1741.06	52986	88003.35	14004.18	73948.73	42613.47	112.03	117.88	NIL	25	310
31	2023-24	1756.89	53657	95092.04	16079.42	77229.22	46417.01	1271.42	968.08	NIL	25	302
32	2024-25	1754.71	55389	99434.26	15814.65	81300.67	50860.66	1237.94	1018.75	NIL	25	306
33	2025-26	1788.14	57221	109053.96	15739.81	89466.32	56122.98	890.23	717.91	—	25	307



HIGHLIGHTS



Hon. Chairman Mr. Asif G. M. Dadan receiving the Award for Best Multi State Urban Co-operative Bank in Tier II category at Indian Banking Summit on 5th June, 2026, along with Vice Chairman Mr. Asgar M. Dabir, Directors Mr. Bashir A. Murtuza, Mr. Altaf M. Kazi, Mr. Dilip A. R. Mujawar, Mr. Sameer M. Mulla and CEO Mr. Akbar Y. Kondkari.

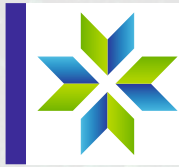
Hon. Chairman Mr. Asif G. M. Dadan felicitating Padmashri Dr. Zahir Kazi, President of Anjuman-I-Islam along with Director Adv. Tasneem M.S. Kazi and CEO Mr. Akbar Y. Kondkari.



Hon. Chairman Mr. Asif G. M. Dadan, Vice Chairman Mr. Asgar M. Dabir along with Board of Directors felicitating Adv. Riyaz Padvekar, former Judicial Member of the Income Tax Appellate Tribunal on the occasion of 76th Republic Day Celebration.

Hon. Chairman Mr. Asif G. M. Dadan being felicitated by the founder trustee Mr. Abdul Rauf Fajandar, Chairman of Fajandar Education Trust (Mahad).





कोकण बँक KOKAN BANK کوکن بینکTM
KOKAN MERCANTILE CO-OP. BANK LTD.
MULTI STATE BANK

Multiplying Trust... Multiplying Prosperity !

ANNUAL REPORT 2023-2024

SMOOTH RIDE
TOWARDS FUTURE